

WEAKLEY COUNTY, TENNESSEE
AUDIT COMMITTEE MEETING

ORIGINAL

Wednesday, June 24, 2020 – 9:00 a.m. – County Commission Court Room, Courthouse – Dresden, TN

Audit Committee Members Present: Commissioner Larry Taylor, Mr. Jackie Reese, Mrs. Lee Young, and Mr. Chris Mathis

Audit Committee Members Absent: Mr. Charles Covington

The Weakley County Audit Committee met on Wednesday, June 24, 2020, at 9:00 a.m. in the county commission court room and the courthouse in Dresden, Tennessee. Others present were Weakley County Mayor Jake Bynum, Director of Finance John Liggett, Mayor's Office Intern Sidney Church, and one representative of the media.

APPROVAL OF MINUTES:

Chairperson Taylor called the meeting to order at 9:00 a.m. Mr. Jackie Reese made a motion to approve the committee minutes from May 14, 2019, and with a second by Mr. Mathis, the motion passed unanimously.

OLD BUSINESS:

None.

NEW BUSINESS:

REVIEW, DISCUSS, AND CONSIDER APPROVAL OF 2018-2019 FY AUDIT REPORT + DISCUSS RECOMMENDATIONS FOR WRITTEN AUDIT COMMITTEE REPORT

Chairperson Taylor asked Director of Finance Liggett to explain the two findings shown in the Audit Report. Director Liggett explained the first finding. He started by saying that the Weakley County Solid Waste Convenience Center had a finding relating to segregation of duties. He explained that that department has only one part-time employee, and although they have utilized another employee from the Highway Department staff to assist in taking the deposit to the bank, the only part-time employee working has no other choice but to collect payments as well as receipt the transaction – duties that the State Comptroller would like to see segregated. The committee discussed various ways to correct the issue with the only valid solution being the hiring of an additional staff member. Mayor Bynum and Director Liggett agreed that hiring another staff member is not a financially feasible solution for the county. Mr. Mathis and Mr. Reese both relayed that they have been on both sides of similar issues relative to auditing, and there is not a simple solution to this problem at present. There was discussion about exploring other answers for remedying the issue.

Director Liggett explained that the other finding involved the oversight on the part of the construction manager for Weakley County Government in regard to the solicitation of bids on a project for purchasing bullet resistant barriers in the Weakley County Courthouse. While the construction manager did receive various bids on the project, the bids were not obtained through the competitive, sealed bid process; he mistakenly believed it to be unnecessary due to the project involving a matching state grant. The construction manager is now fully aware that such a project would be included, and the Department of Finance will ensure that all purchases are handled according to the policies outlined in the County Financial Management Act of 1981.

Commissioner Taylor recommended that all the discussion be included in the written report that will be presented for approval to the Weakley County Commission. He also mentioned some specific pages from the Annual Financial Report that would be important to review, including the prior-year financial statement findings, schedule of findings and questioned costs, findings relating to financial statements, corrective action plan, and financial highlights.

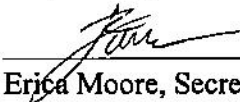
Mr. Mathis asked what the county's rating was, and Director Liggett replied that at the time the county was last rated, Weakley County had an A1 Rating.

Mr. Chris Mathis made the motion to approve the Annual Financial Report for Weakley County for the fiscal year ending June 30, 2019, and recommend it to the full county commission, and with a second by Mr. Jackie Reese, the motion passed unanimously.

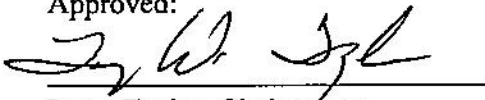
OTHER BUSINESS

Having no other business, Mrs. Young made the motion to adjourn, and with a second by Mr. Mathis, the meeting adjourned at 9:26 a.m.

Respectfully Submitted,


Erica Moore, Secretary, Audit Committee

Approved:


Larry Taylor, Chairperson
Audit Committee

Date: 04.29.21