



Jason E. Mumpower
Comptroller

Report On Debt Obligation

Receipt Date: 12/22/2023

Entity and Debt Information

Entity Name

Weakley County

Entity Address

Court Square, Room 106 Dresden, Tennessee 38225

Debt Issue Name

General Obligation School Bond Anticipation Note, Series 2023

Debt Issue Face Amount

\$7,865,315.00

Face Amount Premium or Discount?

N/A

Tax Status

Tax - Exempt

Interest Type

True Interest Cost (TIC)

True Interest Cost (TIC)

5.25%

Debt Obligation

Note - Bond Anticipation Note

Moody's Rating

Unrated

Standard & Poor's Rating

Unrated

Fitch Rating

Unrated

Other Rating Agency Name

N/A

Other Rating Agency Rating

N/A

Security

General Obligation

Type of Sale Per Authorizing Document

State or Federal Loan Program

Loan Program Name

USDA Rural Development

Dated Date

12/21/2023

Issue/Closing Date

12/21/2023

Final Maturity Date

12/1/2025

Debt Purpose

Purpose	Percentage	Description
Education	100%	Capital improvements to County school buildings
General Government	0%	N/A
Other	0%	N/A
Refunding	0%	N/A
Utilities	0%	N/A

Cost of Issuance and Professionals

Does your Debt Issue have costs or professionals?

Yes

Description	Amount	Recurring Portion	Firm Name
Legal Fees - Bond Counsel	\$12,000.00	N/A	Bass, Berry & Sims, PLC
Legal Fees - Bank Counsel	\$5,000.00	N/A	Butler Snow LLP
TOTAL COSTS	\$17,000.00		

Maturity Dates, Amounts, and Interest Rates

Year	Amount	Interest Rate
2025	\$7,865,315.00	5.25

See final page for Submission Details and Signatures

Submission Details and Signatures

Is there an official statement or disclosure document, as applicable, that will be posted to EMMA: <https://emma.msrb.org/>?

No

Signature - Chief Executive or Finance Officer of the Public Entity

Name

Jake Bynum

Title/Position

County Mayor

Email

countymayor@weakleycountyttn.gov

Alternate Email

John.Liggett@wcsk12tn.net

Signature - Preparer (Submitter) of This Form

Name

Lillian M. Blackshear

Title/Position

Member

Email

lblackshear@bassberry.com

Alternate Email

alex.samber@bassberry.com

Relationship to Public Entity

Bond Counsel

Organization

Bass, Berry & Sims, PLC

Verification of Form Accuracy

By checking the box below as the signing of this form, I attest the following:

1. I certify that to the best of my knowledge the information in this form is accurate.
2. The debt herein complies with the approved Debt Management Policy of the public entity.
3. If the form has been prepared by someone other than the CEO or CFO, the CEO or CFO has authorized the submission of this document.

Verify Form Accuracy

Date to be Presented at Public Meeting

01/23/2024

Date to be emailed/mailed to members of the governing body

N/A

Final Confirmation:

I hereby submit this report to the Division of Local Government Finance of the Tennessee Comptroller of the Treasury and understand my legal responsibility to: File this report with the members of the governing body no later than 45 days after the issuance or execution of the debt disclosed on this form. The Report is to be delivered to each member of the Governing Body and presented at a public meeting of the body. If there is not a scheduled public meeting of the governing body within forty-five (45) days, the report will be delivered by email or regular US mail to meet the 45-day requirement and also presented at the next scheduled meeting.