

**Weakley County Legislative Body
Special Called County Commission Meeting
Weakley County Courthouse, Dresden, TN
Wednesday, December 20, 2023 – 8:30 A.M.**

The Weakley County Legislative Body was called to order by the County Mayor Jake Bynum at 8:30 A.M. at the Weakley County Courthouse.

County Clerk Kim Hughey called the roll. Answering present were Commissioners Dennis Doster, Bobby Dunlap, James Roy Pope, Greg Usery, Gary Eddings, John Robert Freeman, Larry Taylor, Larry Kelly, David Bell, Brian Donavant, David Hawks, Billy Hazlewood, Roger Donaldson, Jack Vincent, James Washburn, and James Westbrook. Commissioners Marcus Hopper and Wade Cook were absent.

PUBLIC COMMENT

None

NEW BUSINESS

Resolution No. 2024-25: Resolution Authorizing the Issuance, Sale, and Payment of \$8,000,000 of Bonds by Weakley County, Tennessee; Authorizing the Issuance of Bond Anticipation Notes Prior to the Issuance of the Bonds; and Authorizing the Levy of Taxes to Pay the Bonds and Notes

Sponsored by Commissioners Gary Eddings and David Bell

Passed unanimously through HEED and FWM Committee

County Mayor Bynum called for a motion to approve Resolution No. 2024-25. Commissioner Eddings made a motion and Commissioner Usery placed a second. Commissioner Vincent asked what length of time the note will be for. County Mayor Bynum stated that it will be a ten-year note. There is no penalty for early payoff. Commissioner Hawks asked if this is with TRANE. County Mayor Bynum stated that the project is with TRANE. The money will be borrowed ultimately from USDA, but to use that money more expediently they require that we use a local bank to do the interim financing in a draw down period. Then we will take all the proceeds. County Finance Director John Liggett stated that we bid that out and Simmons Bank won. We will draw down the entire amount of the proceeds on the front end and then they set up a deposit account for those proceeds that will pay us at a higher rate. They are going to pay us a little more than 3.5% on the deposit when we pull those proceeds down. Once the project is completed, USDA will take that debt out of the Simmons account and then we will start paying back USDA. Commissioner Bell asked if the contract with TRANE is monthly. Finance Director John Liggett stated that they will invoice us monthly, but those amounts may fluctuate. County Mayor Bynum stated that we will primarily be paying for equipment purchases.

County Mayor Bynum asked County Clerk Kim Hughey to call roll. Commissioners Dennis Doster, Bobby Dunlap, James Roy Pope, Greg Usery, Gary Eddings, John Robert Freeman, Larry Taylor, Larry Kelly, David Bell, David Hawks, Billy Hazlewood, Roger Donaldson, Jack Vincent, James Washburn, and James Westbrook answered yes. Commissioners Marcus Hopper and Wade Cook were absent. Resolution No. 2024-25 passed with 16 commissioners answering "yes" and 2 commissioners were absent.

County Mayor Bynum stated that the January meeting agenda should be sent out before the holidays. The Weakley County Courthouse will be closed on December 22nd, 25th, and 26th for Christmas and January 1st for New Years Day. The Courthouse Breakfast is today from 9am to 11am. Micheal Beal, the 4A Constable, has submitted a letter of resignation effective immediately. A notice for the appointment of the 4A Constable will be advertised for the January meeting. There are some additional requirements and if anyone is interested, they should speak with the District 4A commissioners and discuss those requirements prior to appointment. The vacancy hasn't technically been declared today because it's not listed on the special-called meeting notice. That position will be on the ballot for the August election but will not be on the March primary ballot. Weakley County Elections Administrator Alex Britt could speak with the two parties about a caucus to submit a potential candidate. Then they would run as an independent through the petition process in August.

County Mayor Bynum announced that the next Regular Meeting would be Monday, January 22, 2024, at 5:00 P.M.

The Weakley County Legislative Body Regular Meeting adjourned at 8:36 A.M.

Respectfully submitted by:

Christina Oliver, Deputy Clerk

ATTEST:

Kim Hughey, Weakley County Clerk