

RESOLUTION NO. 1977-25:

RESOLUTION TO PARTICIPATE IN THE TENNESSEE CONSOLIDATED RETIREMENT SYSTEM WITH RESPECT TO THE EMPLOYEES OF: WEAKLEY COUNTY TENNESSEE

At the regular meeting of the Quarterly Court of the County of Weakley, State of Tennessee at Dresden, Tennessee, on July 11, 1977.

"RESOLVED: That the Quarterly Court of the County of Weakley, State of Tennessee, elects to have the employees of the following departments: General Fund, Board of Education, Highway Department, Nursing Home, of said Weakley County become eligible to participate in the Tennessee Consolidated Retirement System as provided for by T.C.A. 803934, as now or hereafter in effect, which election, together with conditions of same and with such service credits to the effective date of participation as shall hereafter be certified to the Tennessee Consolidated Retirement System Board of Trustee."

"BE IT FURTHER RESOLVED: That the Quarterly Court of the County of Weakley, State of Tennessee, elects to assume employer and employee liability for NO years of prior service.

In addition said employer will allow participating employees to purchase all years of prior service and will assume the unfunded liability associated with such service.

"BE IT FURTHER RESOLVED: That the Quarterly Court of the County of Weakley, State of Tennessee elects to assume the liability for its pro-rate share of administrative costs as stipulated by Section 8-3934 (4), T.C.A. and the pro-rata share of the cost-of-living contribution as granted by the Tennessee State Legislature.

Effective date of Participation shall be October 1, 1977. Beginning Employer Contribution Rate of: General Fund 6.26%, Bond of Education 15.26%, Highway Department 5.12%, Nursing Home 7.22% on the current and initial lump sum accrued liability of:

MINUTES OF THE WEAKLEY COUNTY QUARTERLY COURT JULY TERM 1977

44

RESOLUTION NO. 1977-25, CONTINUED:

General Fund \$105,427.00, Board of Education \$846,186.00, Highway Department \$35,689.00, Nursing Home \$291,312.00.

"BE IT FURTHER RESOLVED: That the Quarterly Court of the County of Weakley, State of Tennessee elects to establish a non-recoverable probationary period of 6 (six) months for all employees employed after the date of participation."

Pursuant to the rules of the Court, this resolution is sponsored by the following members of the Weakley County Quarterly Court:

/S/ George C. Hearn

/S/ R. H. Pearson

Acknowledged and Approved:

/S/ James H. Westbrook, jr.
Chairman - Budget Committee

Motion made By Esq. Clyde B. Miles that the foregoing resolution be adopted; Motion seconded by Esq. E. L. Lemonds.

Attested:

/S/ James T. Omer
County Court Clerk

Approved:

/S/ Charles T. Butts
County Judge

Weakley County Quarterly Court recessed 10 minutes for the Weakley County Nursing Home Committee to decide whether they wanted to be included in the Retirement system or Not. After recess Esq. George Hearn made statement to the Court that the Weakley County Nursing Home would participate in the Retirement program as was written in Resolution No. 1977-25:

Upon being put to a voice vote motion carried; Duly Passed and approved this 11th day of July, 1977