

RESOLUTION NO. 1978-19-CONTINUED:

SECTION 7. BE IT FURTHER RESOLVED, that the County Judge and County Court Clerk are hereby authorized to borrow money on revenue anticipation notes, provided such notes are first approved by the Director of Local Finance, to pay for the expenses herein authorized until the taxes and other revenue for the fiscal year 1978-79 have been collected, not exceeding 60% of the appropriations of each individual fund. The proceeds of loans for each individual fund shall be used only to pay the expenses and other requirements of the fund for which the loan is made and the loan shall be paid out of revenue of the fund for which money is borrowed. The notes evidencing the loans authorized under this section shall be issued under the authority of Sections 5-1031 to 1039, inclusive, Tennessee Code Annotated. Said notes shall be signed by the County Judge and countersigned by the County Court Clerk and shall mature and be paid in full without renewal not later than June 30, 1979.

SECTION 8. BE IT FURTHER RESOLVED, that the delinquent County property taxes for the year 1976 and prior years and the interest and penalty thereon collected during the year ending June 30, 1979 shall be apportioned to the various County funds according to the subdivision of the tax levy for the year 1977. The Clerk and Master and the Trustee are hereby authorized and directed to make such apportionment accordingly.

SECTION 9. BE IT FURTHER RESOLVED, that all unencumbered balances for appropriations remaining at the end of the fiscal year shall lapse, and be of no further effect at the end of the fiscal year at June 30, 1979.

SECTION 10. BE IT FURTHER RESOLVED, that any resolution or part of a resolution which has heretofore been passed by the Quarterly County Court which is in conflict with any provision in this resolution be and the same is hereby repealed.

SECTION 11. BE IT FURTHER RESOLVED, that this resolution shall take effect from and after its passage and its provisions shall be in force from and after 1978. This resolution shall be spread upon the minutes of the Quarterly County Court.

Passed this 10th day of July, 1978.

PURSUANT TO THE RULES OF THE COURT, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY QUARTERLY COURT:

/S/ Denton Bell

/S/ John E. Harris, Jr.

Acknowledged and Approved:

/S/ James H. Westbrook, Jr.
Chairman

Budget Committee

Motion made by Esq. R. H. Pearson that the foregoing resolution be adopted:
Motion seconded by Esq. John Harris Jr.

Passed and approved the 10th day of July, 1978.

ATTESTED:

APPROVED:

/S/ James T. Omer
James T. Omer, County Court Clerk

/S/ Charles T. Butts
Charles T. Butts, County Judge

Upon being put to a roll call vote: AYE Esq. Viron Beard, Esq. John Harris, Jr.
Esq. Tom Farmer, Esq. Clyde B. Miles, Esq. Jerry Simmons, Esq. Dale Windsor, Esq.
E. L. Lemonds, Esq. Richard Pearson, Esq. Fred Clement, Esq. James Porter, Esq.
Denton Bell, Esq. Kerry Killebrew, Esq. James H. Westbrook, Jr.
NAY: Esq. Joe White, Esq. Wesley Perkins, Esq. George Hearn, Esq. Johnny Tharp, Esq.
J. H. Bell, Esq. R. A. Bell,
ABSENT: Esq. Larry Taylor, Esq. Joe C. Hunt:

Upon there being a majority of AYE resolution passed this the 10th day of July, 1978.

RESOLUTION NO. 1978-20:

RESOLUTION FIXING THE TAX LEVY IN
WEAKLEY COUNTY, TENNESSEE
FOR THE FISCAL YEAR BEGINNING JULY 1, 1978

SECTION 1. BE IT RESOLVED by the Quarterly County Court of Weakley County, Tennessee, assembled in regular session on this 10th day of July, 1978, that the combined property tax rate for Weakley County, Tennessee for the fiscal year beginning July 1, 1978, shall be \$2.12 on each \$100.00 of taxable property, which is to provide revenue for each of the following funds and otherwise conform to the following levies:

Fund	Rate
County General	.35
Highway	.65
General Purpose School	.77
Debt Service	.35
Total	\$ 2.12

SECTION 2. BE IT FURTHER RESOLVED that there is hereby levied a gross receipts tax as provided by law. The proceeds of the gross receipts tax herein levied shall accrue to the County General Fund.

RESOLUTION NO. 1978-20 CONTINUED:

SECTION 3. BE IT FURTHER RESOLVED, that all resolutions of the Quarterly County Court of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 4. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Quarterly County Court.

PURSUANT TO THE RULES OF THE COURT, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY QUARTERLY COURT:

/S/ Denton Bell

/S/ John E. Harris, Jr.

Acknowledged and Approved:

/S/ James H. Westbrook, Jr.
Chairman
Budget Committee

Motion made by Esq. James H. Westbrook, Jr. that the foregoing resolution be adopted:
Motion seconded by Esq. James Porter.

Passed and approved the 10th day of July, 1978.

Attested:

Approved:

/S/ James T. Omer

/S/ Charles T. Butts
County Judge

James T. Omer, County Court Clerk

Upon being put to a roll callvote the following magistrates answered:

AYE: 17: Esq. Viron Beard, Esq. John Harris, Esq. Tom Farmer, Esq. Clyde B. Miles, Esq. Wesley Perkins, Esq. Jerry Simmons, Esq. Dale Windsor, Esq. George Hearn, Esq. E. L. Lemons, Esq. Richard Pearson, Esq. Fred Clement, Esq. James Porter, Esq. Denton Bell, Esq. J. H. Bell, Esq. R. A. Bell, Esq. Kerry Killebrew, Esq. James H. Westbrook, Jr.

Nay: Esq. Joe White, Esq. Johnny Tharp: (2)

ABSENT: Esq. Larry Taylor, Esq. Joe C. Hunt (2)

RESOLUTION NO. 1978-21:

WHEREAS, Tennessee's Tangible Personal Property Laws are inequitable in that fair and uniform market values on use equipment and machinery are difficult if not impossible to determine, and

WHEREAS, businessmen are already subject to taxation under the Business Tax Law and receive credit for personal property taxes, thus wasting time and money for both the county and the taxpayer in preparing complicated forms and schedules, and

WHEREAS, Public Chapter 902 of the Public Acts of 1978 allows the governing body of each county by Resolution approved by two-thirds (2/3) of membership to direct the local Assessor of Property to presume that tangible personal property owned and used by a business subject to the Business Tax has no value; provided that such county resolution shall not apply to any municipality unless approved by the municipal governing body thereof,

NOW, THEREFORE, BE IT RESOLVED, by the Quarterly County Court of Weakley County, this 10th day of July, 1978, that the Weakley County Assessor of Property is hereby directed to presume, effective July 1, 1978, that tangible personal property owned and used by a business subject to the Business Tax has no value.

Pursuant to the rules of the court, this resolution is sponsored by the following members of the Weakley County Quarterly Court.

This the 10th day of July, 1978.

/S/ Clyde B. Miles

/S/ John E. Harris, Jr.

ATTEST:

APPROVED:

/S/ James T. Omer
James T. Omer,
County Court Clerk

/S/ Charles T. Butts
Charles T. Butts
County Judge

Motion made by Esq. Clyde B. Miles that the foregoing resolution be approved, seconded by Esq. John E. Harris, Jr. Upon being put to a roll call vote motion carried.
AYE: 19 Nay 0 ABSENT: 2