

## FINANCIAL UPDATE

On May 15, 2009, the Ned R. McWherter Monument Commission began raising funds to erect a monument to honor former Governor Ned R. McWherter on the grounds of the Weakley County Court House in Dresden, Tennessee.

A recognized artist has been commissioned to create a larger than life bronze sculpture of the Governor, a life size bronze portrait bust and design a plaza area for the sculpture. It is estimated that this project will require approximately \$150,000, which would provide the type of monument, bust and surrounding area of which we can be proud.

At this point we are ten and a half months into the 12 month campaign to finance this project. Of the approximately \$150,000 needed, we have received \$144,960 or 96.6% of our goal. Many have made pledges and we fully expect to reach our goal by mid-spring of 2010. The artist has completed the clay work and it has been approved and accepted by the Commission. He started the rubber mold process on Monday, March 15<sup>th</sup> which will take about two weeks to complete and then take the mold to the Bronzart Foundry in Sarasota, FL for the casting in bronze. This process should take three or four months. We should be ready to have the unveiling by late Summer or early Fall 2010. If you would like to be part of this effort click on the donation card section on this website.

In order to raise the funds required we are accepting contributions from patron groups as follows:

Diamond	Donation \$5000 and up
Platinum	Donation \$1,000-\$4999
Gold	Donation \$500-\$999
Silver	Donation \$250-\$499
Bronze	Donation \$10-\$249

As of March 31, 2010, 351 individuals and other entities have contributed \$144,960 to finance the monument, bust and related expenses.

We now have three Diamond Level donors who have contributed \$20,000 or 14% of the total. There have been 65 Platinum Level donors who have contributed \$68,100 or 47% of the total. Forty-nine donors have contributed \$24,500 or 17% of the total at the Gold Level. Silver Level donors numbered 56 and contributed \$14,925 or 10% of the total. There were 178 donors at the Bronze Level who contributed \$17,435 or 12% of the total.

May Contributions	\$6,600
June Contributions	\$20,710
July Contributions	\$26,200
August Contributions	\$32,150
September Contributions	\$15,450
October Contributions	\$16,150
November Contributions	\$3,625
December Contributions	\$4,400
January Contributions	\$7200
February Contributions	\$2050
<u>March Contributions</u>	<u>\$10,425</u>
<b>Total Contributions to Date</b>	<b>\$144,960</b>