

RESOLUTION NO. 2013-27

ORIGINAL

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2013.

WHEREAS, Weakley County issued a 2003 school refunding bond in the amount of \$17,125,000 payable in twelve years; and

WHEREAS, Weakley County wishes to pay additional principal on this debt obligation in the amount of \$2,500,000.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 18th day of March, 2013 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

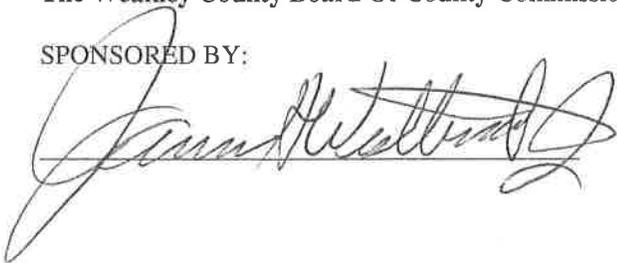
Fund # 151		Approved	Budget	Amended
Acct-Object	Account Number	Budget	Amendment	Budget
<u>Estimated Expenditures</u>				
82130.601	Principal on Bonds- Education	\$ 2,420,000	\$ 2,500,000	\$ 4,920,000
<u>Undesignated Fund Balance</u>				
39000	Undesignated Fund Balance	\$ 5,422,539	\$(2,500,000)	\$ 2,922,539

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

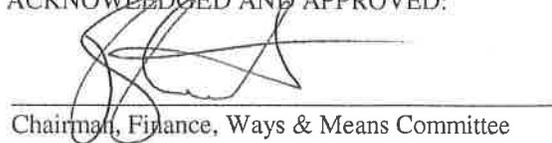
SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:


Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Stewart that the foregoing resolution be adopted:

Motion seconded by Commissioner Salmon.

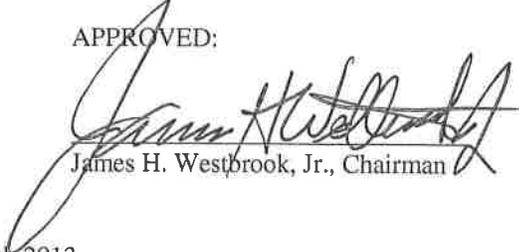
Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 0

0 Passed and 1 Absent.

ATTESTED:

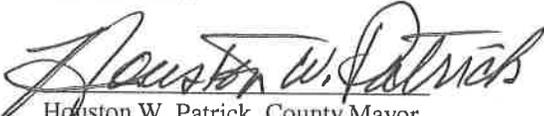

Pat Scarbrough, County Clerk

APPROVED:


James H. Westbrook, Jr., Chairman

This the 18th Day of March 2013.

APPROVED:


Houston W. Patrick, County Mayor

VETOED:

Houston W. Patrick, County Mayor

DATE: 03-20-13

DATE: _____