

RESOLUTION NO. 2013-44

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2013.

WHEREAS, the Weakley County Debt Service Fund budget 12-13FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 27th day of June, 2013 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

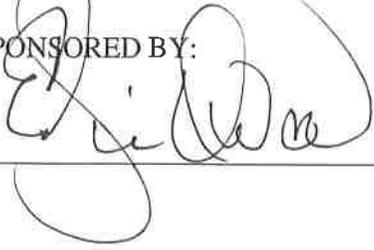
| Fund # 151 | | | | | |
|--------------------|-------------------------------------|-----------------|------------------|----------------|--|
| Acct-Object | | Approved | Budget | Amended | |
| Number | Account Number | Budget | Amendment | Budget | |
| | Estimated Revenues | | | | |
| 40110 | Current Property Tax | \$ 2,633,500 | \$ 35,000 | \$ 2,668,500 | |
| 40125 | Trustee's Collections - Bankruptcy | 500 | 2,100 | 2,600 | |
| 40130 | Cir Clk / Clk & Master Coll - Pr Yr | 38,000 | 4,000 | 42,000 | |
| 40162 | Payments in Lieu of Taxes - WCMES | 203,346 | (7,266) | 196,080 | |
| 40320 | Bank Excise Tax | 7,200 | (791) | 6,409 | |
| 44110 | Investment Income | 152,000 | (20,000) | 132,000 | |
| 46851 | TVA Payments | 375,000 | 28,210 | 403,210 | |
| 48130 WCBOE | Contributions - WCBOE | 318,704 | (21,824) | 296,880 | |
| | | | 19,429 | | |
| | Estimated Expenditures | | | | |
| 82130.602 | Principal on Notes- Education | \$ 688,398 | \$ 15,109 | \$ 703,507 | |
| 82210.613 | Interest on Other Loans - General | 31,000 | (8,309) | 22,691 | |
| 82230.603 | Interest on Bonds - Education | 316,998 | (23,825) | 293,173 | |
| 82230.613 | Interest on Other Loans - Education | 100,000 | (51,463) | 48,537 | |
| 82310.604 | Interest on Notes - ESRA | 14,380 | (14,380) | 0 | |
| 82310.699 | Other Debt Service - General | 4,500 | (1,036) | 3,464 | |
| 82330.699 | Other Debt Service - Education | 15,665 | (7,131) | 8,534 | |
| | | | (91,035) | | |
| | Undesignated Fund Balance | | | | |
| 39000 | Undesignated Fund Balance | \$ 2,922,539 | \$ 110,464 | \$ 3,033,003 | |

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

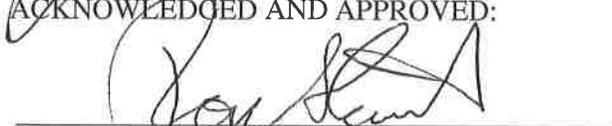
SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:



Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Sinclair that the foregoing resolution be adopted:

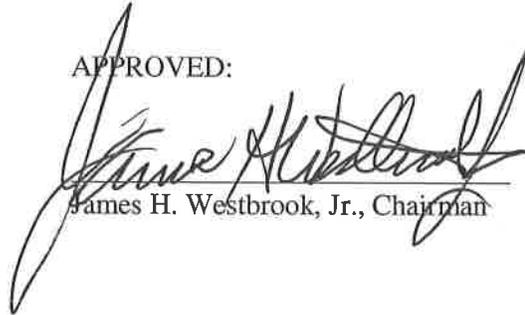
Motion seconded by Commissioner Jones.

Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 0 Nays,
0 Passed and 1 Absent.

ATTESTED:

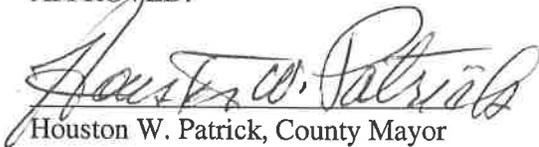

Pat Scarborough, County Clerk

APPROVED:


James H. Westbrook, Jr., Chairman

This the 27th Day of June 2013.

APPROVED:


Houston W. Patrick, County Mayor

VETOED:

Houston W. Patrick, County Mayor

DATE:

July 1, 2013

DATE:
