

Weakley County, Tennessee
Health, Education, & Economic Development Committee
June 22, 2015, 4:00 p.m.

Members Present: Commissioners Carmen Chandler, Dale Overton, James Bynum, Larry Hudson, Roger Vancleave, Donald Doster, Jack Vincent, Scott Fortner, and James Roy Pope.

The HEED Committee met on June 22, 2015, 4:00 p.m. at the Weakley County Department of Finance. Others present included Jake Bynum-County Mayor, Ronnie Price-WC Economic Development, Mike Biggs-representing the Greenfield Industrial Board, and a representative from the Dresden Enterprise.

New Business

Commissioner Doster made the motion to approve the June 8, June 10, and June 17, 2015 minutes and with a second by Commissioner Pope the motion passed unanimously.

Resolution #2015-54

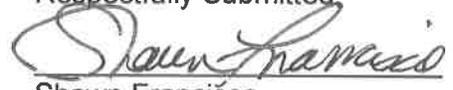
The resolution comes as a request from the City of Greenfield for the commission to approve an economic impact plan for the South Meridian Street economic development area. Commissioner Pope made the motion to place the resolution on the floor for discussion and with a second by Commissioner Vancleave the motion passed unanimously. The development plan is being requested by Team Development, LLC of Memphis and includes the acquisition, construction, and equipping of a restaurant and retail shopping center containing approximately 5,000 to 6,000 square feet of space in a single building. The economic impact plan would permit certain tax increment financing in the total amount not to exceed \$163,800. Mr. Price explained to the committee that Team Development, LLC anticipates spending approximately \$2M for the acquisition, construction, and equipping of the project. Mr. Price continued discussion regarding the expected benefits to the City of Greenfield and to Weakley County, referencing the attached economic impact plan. Discussion followed. Commissioner Pope stated he was in favor of the proposal and hoped it brought more jobs to the City. Commissioner Hudson stated he had done some research and expressed his disagreement with the resolution stating that it is counterproductive. He stated that TIFs slow growth and provide large corporations like McDonalds' a benefit over mom and pop businesses. Commissioner Hudson encouraged finding a different way to fund the project without involving the City of Greenfield and Weakley County. Discussion followed.

Mr. Biggs addressed the committee on behalf of the City of Greenfield Industrial Board stating that Greenfield is 14 miles from the closet McDonald's and if this TIF is not approved; he is uncertain if Team Development, LLC will continue with the building project. Discussion followed. Commissioner Fortner asked how the City of Greenfield voted on the proposed TIF – Mr. Biggs responded stating the proposed TIF passed the City Board of Aldermen and the Greenfield Industrial Board.

Commissioner Pope made the motion to approve Resolution #2015-54 and with a second by Commissioner Overton the motion passed.

Chairperson Chandler made the motion to adjourn and with a second by Commissioner Bynum the meeting adjourned at 4:57 p.m.

Respectfully Submitted,



Shawn Francisco,
Recording Secretary

Approved:



Carmen Chandler., Chairperson
Health, Education, & Economic Development Committee

Date: 7-23-15