

A quorum being present, Court was opened in due form of law and the following bond resolution was presented and read:

INITIAL RESOLUTION authorizing
not exceeding \$ 600,000
Courthouse Bonds of Weakley
County, Tennessee.

WHEREAS it is necessary and advisable that Weakley County construct a courthouse in said County, and said County is authorized by Chapter 184 of the 1945 Public Acts of Tennessee, as amended by Chapter 219 of the 1947 Public Acts of Tennessee, to issue bonds to obtain funds for such purpose;

NOW THEREFORE BE IT RESOLVED by the Quarterly County Court of Weakley County, Tennessee, as follows:

Section 1. That for the purpose of constructing a courthouse in Weakley County, in the total principal amount of not exceeding Six Hundred Thousand Dollars (\$600,000), which bonds shall bear interest at the maximum rate of Four Per Cent (4%) per annum, shall mature serially beginning with the year 1949, not exceeding twenty (20) years from their date, and shall be payable from ad valorem taxes to be levied for such purposes on all taxable property in Weakley County, Tennessee, without limitation as to rate or amount.

Section 2. That the cost of making said construction shall be paid for from proceeds of said bonds.

Section 3. That it is hereby found and recited that no election on the issuance of bonds for the construction of a courthouse has been held in Weakley County within a period of three (3) months preceding the adoption of this resolution.

Adopted and approved this 5th day of April, 1948.


Cayce Pentecost
COUNTY JUDGE

Attest:

Shobe Smith, Jr.
County Court Clerk