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RESOLUTION presented by Judge Thomas:

WHEREAS, Certain of the banks in Weakley County are paying 3% interest for money placed on time deposit, and

Whereas, Weakley County generally keeps a static balance in several of the banks of this County, and

Whereas, it is in the interest of Weakley County and her citizens to take advantage of the interest offered on time deposits, now therefore

BE IT RESOLVED that the Quarterly County Court of Weakley County hereby requests the Trustee to divide the "static" funds of Weakley County as nearly equal y as possible among the banking institutions located in this County which atree to pay to Weakley County  $2\frac{1}{2}\%$  interest on the funds placed by the said Trestee on time deposit,  $2\frac{1}{2}\%$  being the interest paid to the State of Tennessee;

Be it further resolved that the Quarterly County Court hereby requests that the Trustee plade as much of the funds of the County as possible on time deposit, keeping only enough on checking account so that the county can efficiently operate.

BE IT FURTHER RESOLVED by the Quarterly County Court that the Trustee contact all instiutions by the State of Tennessee and give each bank an opportunity to show equally in Weakley Counties time deposits at  $2\frac{1}{2}\%$  interest.

Be it further resolved that in case of an emergency, error in judgment, or error in estimation b County Officials the Trustsbe is authorized to borrow a necessary amount of money against time deposit or time deposits from any of said banks wherein Weakley County has time deposits on a note signed by the Trustee, County Judge and County Court Clerk. The amount of said note cannot be larger than the time deposits in the particular bank.

Be it further resol ed that the Quarterly County Court hereby recommends that this policy be completed by May 1, 1957 .

Motion made by Esq. I. G. Hatler that we defer action on this matter until the July term of court, seconded by Esq. Dalton Glover. Unanimously adopted.

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