

RESOLUTION

WHEREAS, There has been a decrease in collection of moneys for the general fund, the county beer tax in particular, for several years, and an increase in expenditures, and

WHEREAS, said decrease in collections and increase in expenditures has caused the general fund of the county to be reduced to such an extent that there is no balance in said account for several months in the year, and

WHEREAS, the Trustee is not allowed by law to cash warrants on an account which has no balance, now therefore,

BE IT RESOLVED, that the County Judge and County Court Clerk is authorized under the authority of Section 5 of Chapter no. 358 of the Public Acts of 1957 to issue tax anticipation notes not to exceed \$15,000.00 to local banks to meet the appropriations of the current fiscal year.

BE IT FURTHER RESOLVED that the Trustee is directed to authorize so much of the 1957 tax money collected from the American Louisiana Pipeline Company as is necessary to repay the above described tax anticipation note or notes, plus interest, and he is further directed to place the remainder of the 1957 tax money collected from the American Louisiana Pipeline Company in the General Fund.

BE IT FURTHER RESOLVED THAT this resolution supercedes the Resolution of April 2, 1956 adopted by the Court, directing that the 1957 tax money collected from the American Louisiana Pipeline Company be placed in the Debt Service Account.

BE IT FURTHER RESOLVED THAT THE Trustee is directed to place as much of the 1958 and 1959 tax money collected from the American Louisiana Pipeline Company in the Debt Service Account as is necessary to repay the transfers from this account to the general fund and the Welfare Account since 1954, which transfer amount to approximately \$66,000.00.

Motion made by Esq. H. M. Fuller to adopt the above stated resolution and seconded by Esq. I. G. Hatler. Unanimously approved.

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