
WHEREAS, it has been brought to the attention of your Finance Committee, that Weakley County is due the Peoples Bank of Dresden, an amount of \$20,000.00. This debt is evidenced by a promissory note against the faith and credit of Weakley County, and signed by the County Judge, the County Court Clerk, and Trustee, and

WHEREAS, it further appears that Weakley County has \$20,000.00 worth of Government bonds, and that said bonds are now placed to the security of this note as collateral, and we, your Finance Committee, feel that it is proper and in the best interest of our county to cash these bonds and apply the proceeds to the payment of this note, including both principal and interest; and,

THEREFORE, be it resolved that the County Judge be authorized and he is hereby directed to cash these government bonds and take the proceeds from such transaction and pay this obligation at the Peoples Bank, including both principal and interest.

Upon motion being made and duly seconded, above was passed, and it was so ordered.
