

INITIAL RESOLUTION AUTHORIZING THE
ISSUANCE OF NOT EXCEEDING \$120,000
COURT HOUSE BONDS OF WEAKLEY COUNTY,
TENNESSEE

WHEREAS, it has been determined and found by this Court that in connection with the construction, improvement and equipment of the Court House in Weakley County, it is necessary to provide additional funds for said purposes, and

WHEREAS, this Quarterly County Court is authorized under the provisions of Chapter 184 of the 1945 Public Acts of Tennessee, as amended by Chapter 219 of the 1947 Public Acts of Tennessee, to issue bonds for such purposes:

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED BY THE QUARTERLY COUNTY COURT OF WEAKLEY COUNTY, TENNESSEE, That for the purpose of paying the cost of completing the construction, improvement and equipment of the Court House in said County there shall be issued the negotiable bonds of said County in an amount not exceeding \$120,000, which bonds shall be dated January 1, 1950, be in the denomination of \$1,000 each, be numbered from 1 to 120, inclusive, and bear interest at a rate not exceeding three and one half per cent (3½%) per annum payable semi-annually. Said Bonds, both principal and interest shall be payable exclusively from ad valorem taxes to be levied for such purpose on all taxable property within Weakley County without limitation as to rate or amount.

ADOPTED January 2, 1950, by the Quarterly County Court of Weakley County, Tennessee.

Cayce Pentecost
County Judge

Shobe Smith, Jr.
County Court Clerk.

It was moved by C. B. Herron and seconded by Dalton Glover, that said initial resolution be adopted, upon roll being called the following voted:

Aye: Birk McClain; Dalton Glover; D. G. Barger; J. Martin Adams; J. H. Jackson; Mike Wheeling; I. G. Hatler; Seymour Buckley; C. C. Brooks; Clyde Tilley; Barney Bailey; Bill House; C. B. Herron, Frank Lipscomb; Bob House; Will Young; George Hearn; Blain Woodruff; Paul Rushing; Rex Hobbs; Carlos Bridges; Hassell Collier; Robert Kennedy; D. Z. Grooms, Bailey Taylor; Odie Guffie; Tom Moore; C. R. Reams; Frank Parrish; Albert Miles; Fielden Travis; T. H. Wilson; John C. Hatler; Neal Walker; Neal Tillman; Aaron Campbell; Leonard Brawner; E. L. Lemonds; Willard Huggins and Basil Kelley;

Nay: Rice P. Mayo and Luther Taylor.

The County Judge thereupon declared said initial resolution duly adopted by the favorable vote of more than three-fourths of all of the members elect of the Quarterly County Court.