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Judge Thomas ~~xxxxxxx~~ read the following resolution to the Court:

Whereas, for the past several years the Staff of the Tennessee Valley Authority has given considerable study to additional ways and means of obtaining capital for ~~the~~ construction of necessary new power capacity. These studies have now resulted in recommendations to the Federal Bureau of the Budget by unanimous vote of the TVA board of Directors. In brief, these proposals include (1) continued Federal appropriations when desirable, plus continued use of revenues for expansion; (2) revenue bonds to be issued by TVA itself, and (3) lease back arrangements with local agencies which would provide the capital for the power facilities.

Whereas the TVA recommendations preserve the integrity of the TVA system; provide means of obtaining money from non Governmental sources without necessarily increasing TVA rates; and meet the objections of those opposed to TVA's reliance on Federal appropriations only; NOW THEREFORE

BE IT RESOLVED BY WEAKLEY COUNTY QUARTERLY COURT that we urge our Representative and Senators in the Congress to work diligently for adoption of the original TVA proposals in their entirety, resisting attempts on the one hand to load TVA with unnecessary charges and on the other hand to keep TVA in its present financial strait-jacket; and that copies of this resolution be sent to our Congressman and both U. S. Senators and released to the press

Motion made by Esq. D. Z. Grooms that the above stated resolution be adopted, seconded by Esq. Hillmaj Westbrook. Unanimously adopted.

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