

(Form of Bond)  
 UNITED STATES OF AMERICA  
 STATE OF TENNESSEE  
 COUNTY OF WEAKLEY  
 SCHOOL BOND, SERIES 1964

No. \_\_\_\_\_ \$1,000

KNOW ALL MEN BY THESE PRESENTS: That the County of Weakley, in the State of Tennessee, hereby acknowledges itself to owe and for value received promises to pay to the bearer the sum of ONE THOUSAND DOLLARS (\$1,000) lawful money of the United States of America on the first day of May, 19\_\_\_\_, with interest thereon at the rate of \_\_\_\_\_ per cent (\_\_\_\_%) per annum from the date hereof until paid, payable on November 1, 1964 and semi-annually thereafter on the first days of May and November on presentation and surrender of the annexed interest coupons as they severally become due. Both principal hereof and interest hereon are hereby made payable at \_\_\_\_\_ Bank in \_\_\_\_\_ Tennessee. For the prompt payment of this bond, both principal and interest at maturity, the full faith, credit and resources of said County are hereby irrevocably pledged.

Bonds numbered from 501 to 1,000, inclusive, of the series of which this bond is one, shall be subject to redemption in inverse numerical order at the option of the county on May 1, 1974, or on any interest payment date thereafter, at a price of par plus accrued interest and a premium of twenty-five dollars (\$25.00) for each bond so redeemed. Notice of Redemption is to be given not less than thirty (30) days prior to the date fixed for redemption through the sending of appropriate notice by registered mail to the bank at which the bonds are payable and by publication of such notice one time in a financial journal or newspaper published in the City of New York, New York.

This bond is one of a series of like date, aggregating the principal sum of \$1,000,000 issued by said County for the purpose of erecting, improving and equipping school buildings in and for said county. This bond is issued under and in pursuance of the constitution and statutes of the State of Tennessee, including Sections 5-1101 to 5-1125, inclusive, of Tennessee Code Annotated, and in pursuance of due and proper proceedings had and taken by the Quarterly County Court of said County on April 6, 1963.

It is hereby certified and recited that all conditions, acts and things, required by law to exist or to be done precedent to and in the issuance of this bond, did exist, have happened, have been done and performed in regular and due form and time as required by law; and that the indebtedness of said County, including this bond, does not exceed any constitutional or statutory limitations, and that provision has been made for the annual levy and collection of a direct tax on all taxable property in said County for the purpose of paying interest hereon and creating a sinking fund for the payment of the principal hereof when the same shall fall due.

This bond and the income herefrom are exempt from all state, county and municipal taxation in the State of Tennessee except inheritance, transfer and estate taxes.

IN WITNESS WHEREOF, the County of Weakley, through its Quarterly County Court, has caused this bond to be signed by its County Judge and attested by its County Court Clerk and its official seal to be impressed hereon, and has caused the coupons hereto attached to be signed by said officials by their facsimile signatures, which officials, by the execution thereof, do adopt as and for their signatures their respective facsimile signatures appearing on said coupons, all this first day of May, 1964.

*[Signature]*  
 /s/ Cayce Pentecost  
 County Judge

ATTEST:  
 /s/ Ellis E. Featherstone  
 County Court Clerk

(Form of Coupon)

No. \_\_\_\_\_ \$  
 On the first day of \_\_\_\_\_, 19\_\_\_\_, unless the bond to which this coupon is attached is subject to prior redemption and shall have been called for redemption, the County of Weakley, in the State of Tennessee, will pay to bearer \_\_\_\_\_ Dollars (\$\_\_\_\_) in lawful money of the United States of America at the \_\_\_\_\_ Bank in \_\_\_\_\_ Tennessee, being interest due that day on its School Bond, Series 1964, dated May 1, 1964, and numbered \_\_\_\_\_.

*[Signature]*  
 /s/ Cayce Pentecost  
 County Judge

ATTEST:  
 /s/ Ellis E. Featherstone  
 County Court Clerk

School Bond Resolution (Continued)

Section 3. For the purpose of paying interest on said bonds as the same become due, and to create a sinking fund with which to pay off said bonds at their maturity, there shall be and there is hereby levied in addition to all other taxes, on all taxable property in said County, a direct annual tax in an amount sufficient for that purpose. That principal and interest due at any time when there be insufficient funds from the foregoing tax levy on hand, shall be paid promptly from the current funds of said County and reimbursement therefor shall be made out of the levy herein provided for, when the same shall have been collected.

Section 4. That such bonds shall be sold from time to time at public sale by the County Judge and the County Finance Committee in such amount or amounts as may be determined by the County Judge and County Finance Committee to be necessary, such sale or sales to be at not less than par and accrued interest in accordance with the law. Said bonds shall bear interest at the rate or rates specified in the best bid received therefor, but not exceeding five per cent (5%) per annum, and the action of said officials in awarding said bonds on said best bid shall be conclusive and not further action shall be necessary on the part of this Quarterly County Court.

Section 5. That following the sale of said bonds, the County Judge and the County Court Clerk are hereby authorized and directed to execute and deliver said bonds to the purchaser thereof upon payment therefor and the proceeds from said bonds shall be turned over to the County Trustee and shall be kept separate and apart from all other funds and shall be paid out according to law.

Section 6. That all orders and resolutions heretofore adopted in conflict herewith, are hereby repealed and set aside.

Adopted and approved this 6th day of April, 1964.

*[Signature]*  
/s/ Cayce Pentecost  
 County Judge

ATTEST:

/s/ Ellis E. Featherstone  
 County Court Clerk

Whereupon it was moved by Justice I. G. Hatler and seconded by Justice Edd McClain that the foregoing resolution be adopted. A roll call vote was taken and the following Justices voted in favor of the adoption of said resolution:

Aye:

Dalton Glover	Elbridge Mayo	Steve Nunn	E. L. Lemonds
Edd McClain	C. R. Castela	D. Z. Grooms	Vernon Dunn
J. H. Brundige	M. M. Roberts	Winton Scarbrough	Jack Jolley
George Stover	Joseph Gardner	J. T. Black	Thomas Radford
Buford Fuqua	Jack Huggins	J. B. Argo	John Workman
H. L. Jolley	W. E. Hornbeak	C. R. Reams	Brownlow Hayes
W. M. Stow	Earnest Grinder	Harry Watts	
I. G. Hatler	George Hearn	U. M. Puller	
W. S. Buckley	R. K. Denning	M. A. Miles	
Horace McWhorter	Paul Rushing	T. H. Wilson	
Carey Foster	Carlos Bridges	I. D. Taylor	
Gerald Woodard	R. H. Pearson	Allen Pierce	
R. Y. Bushart	A. A. McGuire	D. U. Nannay	
Lewis Garner	Hilman Westbrook	Neal Tillman	
	Robert Kennedy	James Grissom	

Nay:  
 None

It was thereupon decreed by the presiding Judge that said resolution had been adopted and said County Court Clerk was ordered to spread the same of record on the minutes of the Court.

*[Signature]*  
/s/ Cayce Pentecost  
 County Judge

ATTEST:

/s/ Ellis E. Featherstone  
 County Court Clerk

Upon motion duly made and seconded, and unanimously adopted, the meeting adjourned.

*[Signature]*  
Cayce Pentecost  
 County Judge

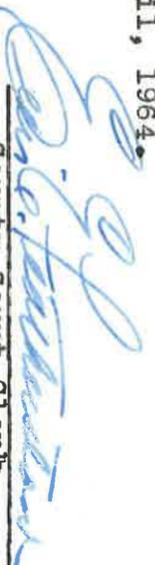
ATTEST:

Ellis E. Featherstone  
 County Court Clerk

RESOLUTION AUTHORIZING THE ISSUANCE OF \$425,000.00 Municipal Industrial Building BONDS (Continued)

I, Ellis Leatherstone, hereby certify that I am the duly qualified and acting County Court Clerk of Weakley County, Tennessee, and as such official, I further certify that attached hereto is a true and correct copy of excerpts from the minutes of a regular meeting of the County Court held on 6 day of April 1964, in so far as same pertains to the adoption of a bond resolution authorizing the issuance of \$425,000.00 Municipal Industrial Building Bonds.

Witness my official signature this 10 day of April, 1964.

  
County Court Clerk



The following resolution was presented and read in full:

RESOLUTION authorizing the issuance of \$1,000,000 School Bonds, Series 1964 of Weakley County, Tennessee, providing for the levy of taxes to pay said bonds and other details.

\* \* \* \* \*

WHEREAS, this Quarterly County Court has heretofore adopted an Initial Resolution authorizing the issuance of not exceeding \$1,000,000 School Bonds, Series 1964 of Weakley County, Tennessee pursuant to Sections 5-1101 to 5-1125, Inclusive, of Tennessee Code Annotated, and

WHEREAS, it is advisable that proceedings be taken to provide the details of said bonds and to authorize and direct the sale thereof and to levy taxes to meet principal and interest thereon at maturity.

NOW, THEREFORE, BE IT AND IT IS HEREBY RESOLVED by the Quarterly County Court of Weakley County, Tennessee as follows:

Section 1. That for the purpose of erecting, improving and equipping school buildings in and for Weakley County, Tennessee, and pursuant to authority granted by Sections 5-1101 to 5-1125, Inclusive, of Tennessee Code Annotated, there be issued the negotiable School Bonds, Series 1964 of Weakley County in the principal amount of \$1,000,000. Said bonds shall be designated "School Bonds, Series 1964", shall be dated May 1, 1964, shall be in the denomination of \$1,000 each and shall be numbered consecutively from 1 to 1,000, Inclusive. Said bonds shall bear interest from the date thereof until paid at a rate not exceeding five per cent (5%) per annum, to be determined at the time of sale thereof, payable on November 1, 1964 and semi-annually thereafter on May 1 and November 1 in each year with interest falling due on and prior to the maturity of the bonds to be represented by appropriate interest coupons to be attached to said bonds. Both principal and interest on said bonds shall be payable in lawful money of the United States of America at a bank either in Memphis or Nashville, Tennessee to be named by the purchaser of said bonds. Said bonds shall mature on the first day of May of each year as follows:

Year	Amount	Bond Number
1969	\$25,000	1-25
1970	25,000	26-50
1971	30,000	51-80
1972	160,000	81-240
1973	180,000	241-400
1974	100,000	401-500
1975	160,000	501-660
1976	160,000	661-820
1977	180,000	821-1000

Bonds numbered from 501 to 1,000, Inclusive, shall be subject to redemption in inverse numerical order at the option of the county on May 1, 1964, or on any interest payment date thereafter, at a price of par plus accrued interest and a premium of twenty-five dollars (\$25.00) for each bond so redeemed. Notice of Redemption is to be given not less than thirty (30) days prior to the date fixed for redemption through the sending of appropriate notice by registered mail to the bank at which the bonds are payable and by publication of such notice one time in a financial journal or newspaper published in the City of New York, New York.

Said bonds shall be signed by the County Judge and attested by the County Court Clerk, and sealed with the official seal of the County, and the interest coupons to be attached thereto shall be executed by said officials by their respective facsimile signatures and said officials by the execution of said bonds shall adopt as and for their signatures their respective facsimile signatures appearing on said coupons.

Section 2. That said bonds and coupons shall be in substantially the following form: