RESOLUTION

WHEREAS, it is impossible at this time to ascertain the exact financial standing sd of June 30, 1962, and

WHEREAS, it is necessary that our 1961-62 books be closed and moneys properly identified,

NOW, THEREFORE, BE IT RESOLVED, that the 1962-1963 school budget be so revised as to absorb any deficit or include any unencumbered cash balan ce from the 1961-1962 budget; and be it understood that these exact figures will be submitted later in year at quarterly court for your approval.

Respectfully submitted,

J.T. Miles, Sup. of Schools.

Motion by Esq. U. M. Fuller, seconded by Esq. Edd McClain, that such Resolution be adopted. Carried.

****