

RESOLUTION

Judge E. W. Wheeling read the following resolution from the State Board of Equalization:

WHEREAS, The Quarterly County Court of Wearley County, Tennessee, is cognizant of of the need for equitable assessment of property within said County, and

WHEREAS, The Eighty-Fifth General Assembly enacted legislation which requires a re-appraisal or revaluation of all real property in every county and city of Tennessee which has not had such reappraisal subsequent to January 1, 1965, and

WHEREAS, The cost of reappraisal and ownership mapping shall be financed by a grant from the State of Tennessee to the county of one half the amount of said cost and by a loan by the State to the county of the balance of the cost, repayable in annual installments over a ten-year period with interest at 2% per annum and

WHEREAS, The State Board of Equalization has notified Wearley County to proceed with said program without delay.

WHEREAS, BE IT RESOLVED BY THE QUARTERLY COUNTY COURT OF Wearley COUNTY, TENNESSEE, That, the County Judge is hereby authorized, empowered and directed through the Executive Secretary of the State Board of Equalization to secure bids for such a program from or negotiate a contract with professional organizations which have been approved by the State Board of Equalization, and in accordance with the plans and specifications of said Board, and

ASSESSMENT RESOLUTION CONT'D.

BE IT RESOLVED, That, pursuant to Chapter 326, Section 29 of Public Acts of 1967, the County Judge be, and is hereby authorized to accept a 50% grant and empowered and directed to negotiate with the Tennessee State Board of Equalization for a loan to defray the remaining one half the cost of said program for Weakley County, and

BE IT RESOLVED, That the County Judge and the County Court Clerk be, and are hereby authorized, empowered and directed to bind said County by affixing their signatures for said County to a Promissory Note in an amount not to exceed one half the cost of the program, and

BE IT RESOLVED, That, said loan shall be repaid in not more than ten equal annual installments with interest at 2% per annum with the first installment due and payable not later than one year after completion of the contract as determined by the Executive Secretary of the Tennessee State Board of Equalization, and

BE IT FURTHER RESOLVED, That the County Judge be, and is hereby authorized, empowered and directed to proceed to execute the provisions of this Resolution without delay.

Approved and adopted this 1st day of July, 1968.

/s/ E. W. Wheeling  
County Judge

ATTEST:

/s/ Charles T. Butts  
COUNTY COURT CLERK

Motion made by Esq. Dean Grooms that this resolution be deferred to the October Term of Court. Before this motion was seconded Lewis Garner, County Tax Assessor discussed this Resolution with the Court and Judge E. W. WHEELING asked permission of the Court that if it became necessary to have a called meeting that he might do so. This motion was seconded by Esq. Dalton Glover. Upon being put to a Roll Call Vote, AYE: <sup>25</sup>~~19~~ Nay: <sup>1</sup>~~25~~

Motion made by Esq. Milton Roberts and seconded by Charles Roberts that the foregoing Resolution be adopted by the Court. Upon being put to a voice vote, same carried unanimously.

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