RESOLUTION NO. 1976-18:

TO: THE Tax Committee, Weakley County Court
From: T. W. Fisher, Clerk and Master
Subject: Report of Sale

In accordance with the order of the Tax Committee, I offered the hereinafteer described property for sale onthe 18th day of August, 1975, and failed to get a bid.

At a later date, it appearing there were some persnns interested in buying the propety, I advettised and sold at public sale said property on the 6th day of March, 1976, to O.C. Scott at the price of $450.00. Property so sold is one town lot in the City of Gleason, Weakley County, Tennessee, fromerly owned by Wesley Caton and described as follows:

North by Gibbs:
South by Church:
East by Railroad and
West by Railroad: Being
Map 143 A: Group 127P, Parcel 26

There is a delinquent tax judgment due and unpaid to the County of Weakley and the City of Gleason in the amount of $575.00.

Inasmuch as the said property did not sell for a price equal to the Tax Judgment, the sale, to be valid, must be ratified and confirmed by the County Court.

Upon confirmation of sale the delinquent taxes will be paid to the County of Weakley and the City of Gleason on a pro rata basis and a tax deed isued to the purchaser, O. C. Scott.

Respectfully reported this March 15, 1976.

/S/ T. W. Fishe5
Clerk and Master

Pursuant to the rules of the Quarterly Court, this resolution is sponsored by the followingmembers of the Weakley County Quarterly Court:

1. /S/ Johnny Tharp, Sr.
2. /S/ Larry W. Taylor

APPROVED

/S/ E. L. Lemonds
Chariman Committee

Motion made by E. L. Lemons that the foregoing and hereto attached resolution be approved, motion seconded by Johnny Tharp.
Upon being put to a voice vote motion carried unanimously.

RESOLUTION NO. 1976-19:

RESOLUTION TO SUPPORT FEDERAL LEGISLATION INCREASING FEDERAL ESTATE TAX EXEMPTION

WHEREAS, the consumer price index has risen by more than one hundred percent (100%) since 1954 thus decreasing the real value of the dollar by more than half; and,

WHEREAS, the federal estate tax exemption has not been increased since 1954: and,

WHEREAS, ther is now pending in the United States House of Representatives a bill which would increase the estate tax exemption to more adequately reflect the decreasing value of the dollar: and,

WHEREAS, the Quarterly County Court of Weakley County is the closest elected body to the people of Weakley County; and,

WHEREAS, governments are created to serve the people with the cost of such service being paid through equitable tax laws; and,

WHEREAS, the Quarterly County Court of Weakley County feels the current estate tax exemption is unrealistically low in veiw of the decreasing value of the dollar over the past twenty-two years.

NOW, THEREFORE BE IT RESOLVED by the Quarterly CountyCourt of Weakley County that;

SECTION 1. The Quarterly County Court of Weakley County fully supports passage of H. R. 795 which would increase the federal estate tax exemption from $60,000.00 to $200,000.00.