

**WEAKLEY COUNTY, TENNESSEE
FINANCIAL MANAGEMENT COMMITTEE
May 10, 2010 at 4:30 p.m.**

Financial Management Members Present: Commissioners Roger Stewart, Jack Vincent, James H. Westbrook, Houston Patrick, Kermit Hopper, and Randy Frazier.

Financial Management Members Absent: Commissioner Dick Phebus.

The Financial Management Committee met on May 10, 2010, 4:30 p.m. in the conference room the Weakley County Department of Finance. Others present included Jeff Washburn-County Attorney. Chairman Stewart called the meeting to order.

Old Business:

Commissioner Westbrook made the motion to approve the January 28, 2010 minutes. Frazier seconded the motion and it passed unanimously.

New Business:

Audit Review

The committee reviewed the June 30, 2009 audit. Chairman Stewart stated he was very proud of our elected and appointed officials for such a good audit, this audit produced no finding.

Lawsuit Review

Chairman Stewart provided the members with a listing of current litigation. Mr. Washburn discussed each pending suit. Discussion regarding the Election Commission suit prompted the committee to request in the 2010-2011 FY budget to include separate legal services line item for each department. Regarding the recent tax sale, Weakley County is in the redemption stage of three properties for backed taxes: 1) Worsmer building, 2) Rebel Screening building, 3) Oliver Brothers Welding. Discussion continued. Mr. Hopper made the motion for the County Attorney to request waiver of redemption from the bankruptcy judge in order for Weakley County gain legal possession of the buildings, at that time the buildings will be sold. Chairman Stewart seconded the motion and it passed unanimously.

Other Business

Commissioner Westbrook made the motion to include the following phrase in bid documents: "If the bidding agent has any bidding violations or ethic law violations have been brought against them, please explain." Mr. Hopper seconded the motion and it passed unanimously.

Commissioner Vincent made the motion to adjourn and with a second by Commissioner Westbrook the meeting adjourned at 5:02 p.m.

Respectfully Submitted,

Shawn Francisco,
Director of Finance

Approved:

Roger Stewart, Chairman
Financial Management Committee

Date: _____