

**WEAKLEY COUNTY, TENNESSEE**  
**FINANCE, WAYS, & MEANS COMMITTEE**

**January 9, 2006; 4:30 P.M.**

**Finance, Ways, & Means Members Present:** Commissioners Tommy Jones, Eric Owen, Earl Wright, Roger Stewart, James H. Westbrook, Jr., and Dick Phebus.

**Finance, Ways, & Means Members Absent:** None.

The Finance, Ways, & Means Committee met on Monday, January 9, 2006 at 4:30 p.m. at the Weakley County Board of Education/Department of Finance in the board room. Others present included Shawn Francisco - Director of Finance, Richard Barber-Director of Schools, Kermit Hopper-Road Supervisor, Donald Doster-Trustee, Ron Gifford-County Mayor, Marilyn Barnes-Health Department, Mike Wilson-Sheriff, and a representative from the Dresden Enterprise.

Chairman Dick Phebus called the meeting to order.

**OLD BUSINESS:**

Commissioner Jones made the motion to approve the December 5, 2005 minutes and with a second by Commissioner Owen the motion passed unanimously.

**NEW BUSINESS:**

**Sheriff/Jail Transfer**

Transfer \$9,668 to line .716 (Law Enforcement Equipment) from line .718 (Motor Vehicles). Transfer \$1,500 from line .336 (Maintenance & Repair Equipment) to line .335 (Maintenance & Repair Building). Transfer \$100 from line .410 (Custodial Supplies) to line .349 (Printing). Commissioner Jones made the motion to approve the sheriff/jail transfer pending the approval of the Public Safety Committee and with a second by Commissioner Stewart the motion passed unanimously.

**Highway Transfer**

This transfer previously passed the Road Board and Public Works Committee. Transfer \$2,200 from line .335 (Maintenance & Repair Building) to line .307 (Communication). Commissioner Jones made the motion to approve the highway transfer and with a second by Commissioner Owen the motion passed unanimously.

**General Purpose School Transfer**

This transfer previously passed the School Board. Transfer funds in line items to spend grant funds in the Reading First Program and Community Service for Suspended Students and other miscellaneous line items. Commissioner Jones made the motion to approve the general purpose school transfer pending the approval of the HEED Committee and with a second by Commissioner Westbrook the motion passed unanimously.

**Food Service Transfer**

This transfer previously passed the School Board. Transfer \$5,700 from line .710 (Food Service Equipment) to line .334 (Maintenance Agreements) in the amount of \$700 and

\$5,000 to line item .435 (Office Supplies). Commissioner Owen made the motion to approve the food service transfer pending the approval of the HEED Committee and with a second by Commissioner Jones the motion passed unanimously.

#### **Resolution 2006-27**

This resolution previously passed the School Board. This resolution budgets revenues from additional BEP funds and a refund from WCMES and matching expenditures. Commissioner Jones made the motion to approve Resolution 2006-27 pending the approval of the HEED Committee and with a second by Commissioner Wright the motion passed unanimously.

#### **Resolution 2006-28**

This resolution previously passed the School Board. No County funds are involved. This is a federal projects Carl Perkins resolution to adjust expenditures in line items. Commissioner Wright made the motion to approve Resolution 2006-28 pending the approval of the HEED Committee and with a second by Commissioner Owen the motion passed unanimously.

#### **Resolution 2006-29**

This resolution is to budget an increase in revenue from the State of the Tennessee DGA grant and related expenditures. Commissioner Westbrook made the motion to approve Resolution 2006-29 pending the approval of the HEED Committee and with a second by Commissioner Stewart the motion passed unanimously.

#### **Investment**

Commissioner Westbrook made the motion for the County Trustee to accept proposals or bids for a \$1 million dollar C.D. due January 17, 2006 to be renewed until March 17, 2006 and \$1.5 million dollar C.D. due on January 18, 2006 to be renewed until April 17, 2006. The motion was amended to accept proposals or bids for a \$2 million dollar C.D. coming due April 17, 2006 and for the additional \$500,000 be placed in the repo account. The rates on the C.D.'s must be at least 25 basis points higher than the repo account to accept the proposal. Commissioner Owen seconded the motion and it passed unanimously.

#### **Miscellaneous Taxes**

Commissioner Westbrook stated that in fiscal year 2005 the mixed drink tax revenue was \$33,569 and one-half of this is supposed to go to the general purpose school fund and the general purpose school fund only collected \$650. Chairman Phebus stated that 10 years ago he talked with the cities and each city states that they send their dollars to their individual school.

Commissioner Westbrook also asked if a severance tax was collected on sand and County Trustee Doster stated that the County did collect severance tax on sand.

Commissioner Owen made a motion to adjourn at 4:56 p.m. and with a second by Commissioner Stewart the motion passed unanimously.

Respectfully Submitted,

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Marci Floyd, Recording Secretary  
Finance, Ways, & Means Committee

Approved:

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Richard Phebus, Chairman  
Finance, Ways, & Means Committee

Date: \_\_\_\_\_