

WEAKLEY COUNTY, TENNESSEE
FINANCE, WAYS, & MEANS COMMITTEE

July 6, 2006; 4:00 P.M.

Finance, Ways, & Means Members Present: Commissioners Roger Stewart, Earl Wright, Eric Owen, James H. Westbrook, Jr., and Dick Phebus.

Finance, Ways, & Means Members Absent: Commissioner Tommy Jones.

The Finance, Ways, & Means Committee met on Thursday, July 6, 2006 at 4:00 p.m. at the Weakley County Board of Education/Department of Finance in the board room. Others present included Shawn Francisco - Director of Finance, Richard Barber-Director of Schools, School Board Members, and a representative from the Dresden Enterprise.

Chairman Phebus called the FWM meeting to order.

OLD BUSINESS:

Commissioner Wright made the motion to approve the July 5, 2006 FWM minutes and with a second by Commissioner Westbrook the motion passed unanimously.

NEW BUSINESS:

Federal Projects Budget 06-07FY: Fund #142

The School Board has previously approved this budget. This is federal money and there is no local match on any of these sub funds.

Mr. Barber stated that in 05-06 FY the Carl Perkins Program (652) received extra money and the revenue for this fiscal year (\$95,879) is more in line with previous years.

Title 1 is down due to the war and funding has been pulled away from education programs to support the war.

Commissioner Stewart asked for clarification on IDEA and Mr. Barber stated that this is special education money for individuals with disabilities.

Commissioner Stewart asked for clarification on CNS and Mrs. Francisco stated that this was a consolidated administration sub fund that paid the federal projects coordinator and his secretary.

Commissioner Westbrook made a motion to tentatively approve the Federal Projects 06-07 FY budget and with a second by Commissioner Owen the motion passed unanimously.

Child Nutrition Budget 06-07FY: Fund #143

The School Board has previously approved this budget.

Commissioner Owen made a motion to tentatively approve the Child Nutrition 06-07 FY budget with an estimated ending fund balance of \$595,464 and with a second by Commissioner Stewart the motion passed unanimously.

General Purpose School Budget 06-07FY: Fund #141

The School Board has previously approved this budget.

Mr. Barber stated the budget includes a 3% pay increase for non-certified employees and a 2% pay increase for teachers.

Commissioner Owen made a motion to tentatively approve the General Purpose School 06-07 FY budget with an estimated ending fund balance of \$1,491,460 and with a second by Commissioner Wright the motion passed unanimously.

Meeting Time Change

The meeting scheduled for Monday, July 10 at 4:00 P.M. has been rescheduled to 4:30 P.M.

Commissioner Owen made the motion to adjourn the FWM committee at 4:30 p.m. and with a second by Commissioner Wright the motion passed unanimously.

Respectfully Submitted,

Marci Floyd, Recording Secretary
Finance, Ways, & Means Committee

Approved:

Richard Phebus, Chairman
Finance, Ways, & Means Committee
Date: _____