

ORIGINAL

REVISED
6-19-03

RESOLUTION NO. 2003-41

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE
WEAKLEY COUNTY, TN DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2003.

WHEREAS, the Weakley County Debt Service Fund budget 02-03 FY is in need of realignment in estimated local revenues; and

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 23rd day of June 2003 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

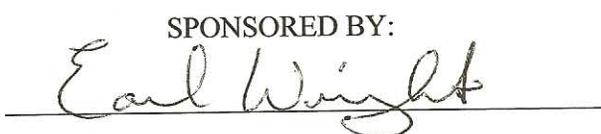
Fund #151 Acct-Object Number	Account Name	Approved Budget	Budget Amendment	Amended Budget
	<u>Estimated Revenue</u>			
40120	Trustee's Collections-Prior Year	90,000	40,000	130,000
40130	Circuit Clk/C&M Collections-Pr.Yr.	24,000	15,850	39,850
40210	Local Option Sales Tax	420,000	(18,000)	402,000
40250	Litigation Tax - General	42,500	(3,500)	39,000
40320	Bank Excise Tax	25,000	(11,381)	13,619
44110	Investment Income	400,000	(151,000)	249,000
46851	State Revenue Sharing - TVA	216,079	(3,500)	212,579
			(131,531)	
	<u>Undesignated Fund Balance</u>			
39000	Undesignated Fund Balance	4,878,434	(131,531)	4,746,903
	<u>Expenditures</u>			
81100.603	Interest on Bonds	193,740	(10,000)	183,740
81300.603	Interest on Bonds	1,326,088	6,300	1,332,388
81300.699	Other Debt Service	3,000	3,700	6,700

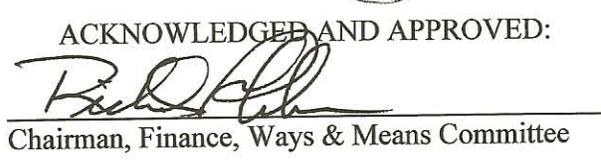
SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:


SPONSORED BY:


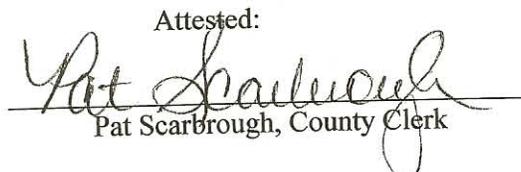
ACKNOWLEDGED AND APPROVED:

Chairman, Finance, Ways & Means Committee

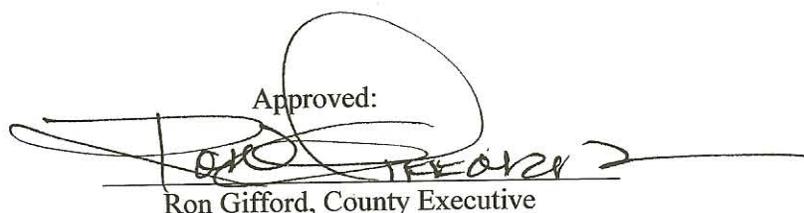
Motion made by Commissioner Phebus that the foregoing resolution be adopted:

Motion seconded by Commissioner Sinclair.

Upon being put to a roll call vote, Motion carried by a vote of 15 Yeas, 0 Nays,

0 Passed and 3 Absent.

Attested:

Pat Scarbrough, County Clerk

Approved:

Ron Gifford, County Executive

THIS THE 23rd DAY OF JUNE, 2003.