

RESOLUTION NO. 2004-28

RESOLUTION AMENDING THE FIXED ASSET ACCOUNTING  
POLICY FOR WEAKLEY COUNTY, TENNESSEE

**WHEREAS**, Resolution 2000-35 adopted by the Weakley County Commission on March 20, 2000, established a fixed asset accounting policy; and

**WHEREAS**, Resolution 2002-31 adopted by the Weakley County Commission on January 22, 2002, established capital asset classes and capitalization thresholds; and

**WHEREAS**, a policy to account for the county road right-of-ways must be established according to the Governmental Accounting Standards Board Statement No. 34; and

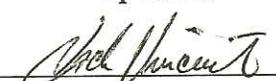
**WHEREAS**, it is the recommendation of the Director of Finance to classify the county road right-of -ways as land and assessed at twenty-five cents per linear foot for both sides of the road.

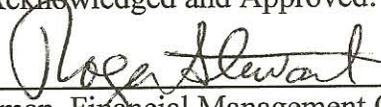
**NOW, THEREFORE, BE IT RESOLVED** by the Board of County Commissioners of Weakley County, meeting in regular session on this 15<sup>th</sup> day of March, 2004, in Dresden, Tennessee that the county road right-of -ways be classified as land and assessed at twenty-five cents per linear foot for both sides of the road.

**BE IT FURTHER RESOLVED**, all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

**BE IT FURTHER RESOLVED**, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Sponsor:  
  
\_\_\_\_\_

Sponsor:  
  
\_\_\_\_\_

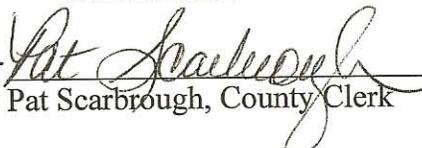
Acknowledged and Approved:  
  
\_\_\_\_\_  
Chairman, Financial Management Committee

Motion made by Commissioner Stewart that the foregoing resolution be adopted:

Motion seconded by Commissioner Vincent.

Upon being put to a roll call vote, Motion carried by a vote of 15 Yeas,  
0 Nays, 0 Passed and 3 Absent.

APPROVED:  
  
\_\_\_\_\_  
Ron Gifford, County Mayor

ATTESTED:  
  
\_\_\_\_\_  
Pat Scarbrough, County Clerk

This the 15<sup>th</sup> day of March, 2004.