

RESOLUTION TO RECOGNIZE THE DEPARTMENT OF FINANCE AND FINANCE DIRECTOR SHAWN FRANCISCO ON RECEIVING THE GFOA DISTINGUISHED BUDGET PRESENTATION AWARD FOR FY 2004-2005 AND AN OUTSTANDING AUDITED FINANCIAL REPORT FOR FY 2003-2004.

WHEREAS, the Government Finance Officers Association of the United States and Canada (GFOA) has awarded the Weakley County Department of Finance its prestigious Distinguished Budget Presentation Award for its budget; and

WHEREAS, this award presents a significant achievement for the Finance Department and Finance Director Shawn Francisco, having satisfied nationally recognized guidelines for effective budget presentation; and

WHEREAS, these guidelines are designed to assess how well the budget serves as a policy document, a financial plan, an operations guide, and a communication device; and

WHEREAS, this award reflects the commitment of the County Commission and the staff of the Department of Finance to meet the highest principles of governmental budgeting; and

WHEREAS, only five counties in Tennessee (Blount, Hamilton, Knox, Davidson, and Weakley) have achieved this prestigious award; and

WHEREAS, the Audited Annual Financial Report for Weakley County for the fiscal year ended June 30, 2004 has been completed by the State Comptroller of the Treasury with an unqualified opinion; and

WHEREAS, thanks to the dedicated work of Finance Director Shawn Francisco and the Department of Finance staff, Weakley County was one of thirty-six (36) counties of Tennessee's ninety-five (95) counties to be in compliance with GASB 34 which is a nationally recognized Governmental Accounting Standard.

NOW THEREFORE BE IT RESOLVED, that the Department of Finance and Finance Director Shawn Francisco be congratulated and recognized for receiving the prestigious GFOA Distinguished Budget Presentation Award for the fiscal year ending June 30, 2005.

BE IT FURTHER RESOLVED, that appreciation is also given for Weakley County having achieved an unqualified audit report and complying with general accepted governmental accounting standards.

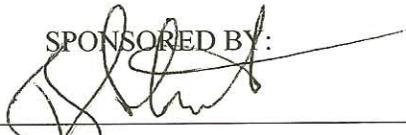
BE IT FURTHER RESOLVED, that this resolution shall take effect upon passage by a majority of the members of the Board of County Commissioners of Weakley County, Tennessee.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

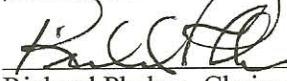
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ACKNOWLEDGED AND APPROVED:


Richard Phebus, Chairman
Finance, Ways, & Means Committee

Motion made by Commissioner Phebus that the foregoing resolution be adopted:

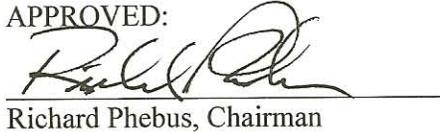
Motion seconded by Commissioner Stewart.

Upon being put to a roll call vote, Motion carried by a vote of 16 Yeas, 0 Nays,
0 Passed and 2 Absent.

ATTESTED:


Pat Scarbrough, County Clerk

APPROVED:


Richard Phebus, Chairman

APPROVED:


Ron Gifford, County Mayor

This the 16th Day of May 2005.