

RESOLUTION NO. 2006-61

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO
THE WEAKLEY COUNTY, TN DEBT SERVICE FUND
FOR THE FISCAL YEAR ENDING JUNE 30, 2006.**

WHEREAS, the Weakley County Debt Service Fund budget 05-06FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 26th day of June, 2006 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

Fund # 151		Approved	Budget	Amended
Acct-Object		Budget	Amendment	Budget
Number	Account Number			
<u>Estimated Revenues</u>				
40110	Current Property Tax	1,756,500	11,500	1,768,000
40125	Trustee's Collections - Bankruptcy	2,000	1,000	3,000
40162	Payments In Lieu of Taxes - WCMES	123,271	1,285	124,556
40320	Bank Excise Tax	16,000	1,000	17,000
44110	Investment Income	220,000	250,000	470,000
49800	Transfer In	465,000	(465,000)	0
48130	Other Gov't - Contributions	17,514	465,000	482,514
			264,785	
<u>Estimated Expenditures</u>				
82210.613	Interest on Oth. Loans - Jail Note	168,390	22,600	190,990
82230.613	Interest on Oth. Loans - Sch Note	289,290	29,320	318,610
<u>Undesignated Fund Balance</u>				
39000	Undesignated Fund Balance	5,580,984	212,865	5,793,849

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:

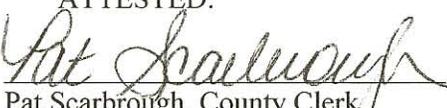

SPONSORED BY:


ACKNOWLEDGED AND APPROVED:

Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Jones that the foregoing resolution be adopted:
Motion seconded by Commissioner Rook

Upon being put to a roll call vote, Motion carried by a vote of 18 Yeas, 0 Nays,
0 Passed and 0 Absent.

ATTESTED:

Pat Scarbrough, County Clerk

APPROVED:

Richard Phebus, Chairman

This the 26th Day of June 2006.

APPROVED:

Ron Gifford, County Mayor

VETOED:

Ron Gifford, County Mayor