

RESOLUTION NO. 2006 - 65**RESOLUTION TO GRANT PERMISSION TO OFFER
COUNTY OWNED LAND FOR SALE FOR THE HIGHEST
AND BEST BID AT PUBLIC AUCTION**

WHEREAS, Weakley County Tennessee acquired title to certain parcels of real estate at its delinquent tax sale for back taxes, penalties, costs and interest and presently holds title to said parcels of real estate, a list of which by map and parcel number is attached to this resolution as Exhibit A and said parcels are hereinafter collectively referred to as the Acquired Real Estate; and

WHEREAS, Weakley County adopted the provisions of the County Financial Management System Act of 1981, the Act, and created a Financial Management Committee, the Committee, pursuant to Section 5-21-104, *Tenn. Code Ann.* ; and

WHEREAS, the Mayor and Committee are charged by statute with selling the Acquired Real Estate and all other parcels of real estate acquired by the County at delinquent tax sales provided each tract can be sold for at least the amount of all taxes, penalties, costs and interest; and

WHEREAS, on June 12, 2006 in a meeting of the Committee duly convened, the Committee and Mayor reviewed the Acquired Real Estate and unanimously recommended its sale at the next regular delinquent tax sale in order to obtain the highest and best sale price, whether or not such price is for more than all the taxes, penalties, costs and interest against it; and

WHEREAS, Section 67-5-2507(b)(5), *Tenn. Code Ann.* requires that the sale of the Acquired Real Estate for less than all taxes, penalties, costs and interest against it be approved and authorized by the Weakley County Board of County Commissioners; and

WHEREAS, it appears that the Acquired Real Estate has been through one delinquent tax sale without legally sufficient bids and that it is impossible to sell any such tract for the full amount of taxes, penalties, costs and interest against it; and

NOW, THEREFORE, BE IT RESOLVED that the Weakley County Board of County Commissioners hereby authorizes the Mayor and County Attorney to offer the Acquired Real Estate at the next regular delinquent tax sale, advertising it with the other tracts in said delinquent tax sale, also advertising that the Acquired Real Estate would be sold without a waiting period for the period of redemption, same having already passed, for the highest and best bid received at said auction whether or not said price for each tract is more than or less than the amount of taxes, penalties, costs and interest against it; and

BE IT FURTHER RESOLVED, that the conveyance of the Acquire Real Estate sold in the aforesaid delinquent tax sale shall be made without warranties of any sort and deeds shall be executed by the County Mayor and the County Trustee shall collect the purchase price at the time of the execution of the deed and prorate as provided by statute; and

BE IT FURTHER RESOLVED, that this Resolution take effect from and after its passage, the public welfare requiring it. This Resolution shall be spread upon the minutes of the Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:

[Signature]

SPONSORED BY:

[Signature]

ACKNOWLEDGED AND APPROVED:

[Signature]
Chairman, Financial Management Committee

Motion made by Commissioner Stewart that the foregoing resolution be adopted:

Motion seconded by Commissioner Hunt.

Upon being put to a roll call vote, Motion carried by a vote of 18 Yeas,
0 Nays,

0 Passed and 0 Absent.

ATTESTED:

[Signature]
Pat Scarbrough, County Clerk

APPROVED:

[Signature]
Richard Phebus, Chairman

This the 26th Day of June 2006.

APPROVED:

[Signature]
Ron Gifford, County Mayor

VETOED:

[Signature]
Ron Gifford, County Mayor

DATE: 06/26/06

DATE: _____

EXHIBIT A

	<u>Di</u>	<u>Map-No</u>	<u>Ctl -Map</u>	<u>Gr.</u>	<u>Parcel</u>
1.	07	101-D	101-D	C	003.00
2.	09	155-L	155-L	D	003.00
3.	09	156-A	156-A	D	029.00
4.	09	156-H	156-H	F	022.00
5.	08	132-C	132-C	A	002.00
6.	07	102-A	102-A	E	005.00