

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2007.**

**WHEREAS**, the Weakley County Nursing Home Board and Administrator has sent to the Weakley County Trustee an additional \$50,000 to be paid on the principal of the \$300,000 General Obligation Capital Outlay Note, Series 2005A; and

**WHEREAS**, these funds have been received and paid towards the proper note and therefore must be properly budgeted; and

**WHEREAS**, the bond debt schedule has been revised to reflect the \$50,000 decrease in principal payment for the October 2010 last scheduled principal payment; and

**WHEREAS**, the \$600,000 for the purpose of completing federal BRZ highway bridge construction projects has been received and the interest payment for the 2006-07 fiscal year must be budgeted.

**NOW, THEREFORE BE IT RESOLVED**, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 16<sup>th</sup> day of January, 2007 in Dresden, Tennessee that:

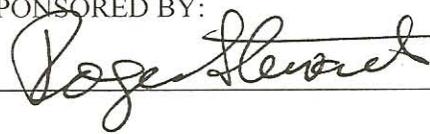
**SECTION 1.** The Weakley County Debt Service Fund is hereby amended as follows:

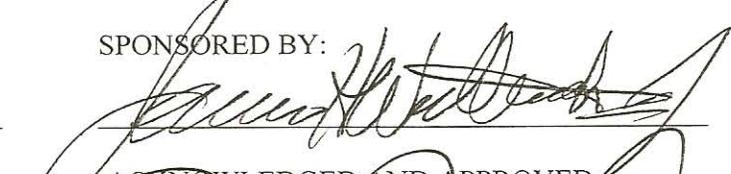
Fund 151				
Acct-Object	Account Name	Approved Budget	Budget Amendment	Amended Budget
<u>Estimated Revenues</u>				
48990	Other - Nursing Home	\$ 66,990	\$ 50,000	\$ 116,990
39000	Fund Balance	5,357,691	(11,200)	5,346,491
<u>Estimated Expenditures</u>				
82220.604	Interest on Notes - Highway	\$ 35,302	\$ 11,200	\$ 46,502
91140.602	Principal Notes - Nursing Home	55,000	50,000	105,000

**SECTION 2. BE IT FURTHER RESOLVED**, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

**SECTION 3. BE IT FURTHER RESOLVED**, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

**Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:**

SPONSORED BY:  
  
 \_\_\_\_\_

SPONSORED BY:  
  
 \_\_\_\_\_  
 ACKNOWLEDGED AND APPROVED:  
  
 \_\_\_\_\_  
 Chairman, Finance, Ways & Means Committee

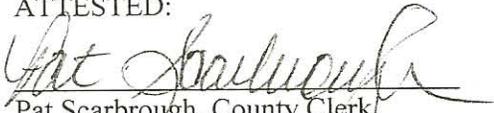
Motion made by Commissioner Westbrook that the foregoing resolution be adopted:

Motion seconded by Commissioner Rook.

Upon being put to a roll call vote, Motion carried by a vote of 18 Yeas, 0 Nays,

0 Passed and 0 Absent.

ATTESTED:

  
Pat Scarbrough, County Clerk

APPROVED:

  
Richard Phebus, Chairman

This the 16th day of January 2007.

APPROVED:

  
Houston W. Patrick, County Mayor

VETOED:

\_\_\_\_\_  
Houston W. Patrick, County Mayor

DATE:

01/18/07

DATE:

\_\_\_\_\_