

AUTHORIZING THE SUBMITTAL OF AN APPLICATION TO THE TENNESSEE DEPARTMENT OF ECONOMIC & COMMUNITY DEVELOPMENT FOR TENNESSEE INDUSTRIAL INFRASTRUCTURE FUNDS

WHEREAS, the County Commission and County Mayor of the county of Weakley, Tennessee have determined that adequate infrastructure and services are essential to industrial and economic growth; and

WHEREAS, a proposed industrial project, involving various construction work is needed for the improvements to the Dresden/Weakley County Industrial Park in Dresden, Tennessee; and

WHEREAS, the county of Weakley wishes to make application for FIDIP funds in the amount of \$750,000.00 to implement said improvements and will commit \$164,694.00 in local funds for the remaining portion of said project, for a total project cost of \$914,694.00; and

WHEREAS, the City of Dresden has agreed to reimburse Weakley County the \$164,694.00 of local funds required to match the grant.

NOW, THEREFORE BE IT RESOLVED BY the County Commission of Weakley County, Tennessee, meeting this 24th day of March, 2008 that the County Mayor of Weakley County is hereby authorized to make and sign an application for Fast Track funds, authorize any required environmental documentation, and enter into any and all contracts and agreements to consummate the application and implement the project.

BE IT FURTHER RESOLVED, that the County Clerk of Weakley County shall transmit a copy of this Resolution to State Senator Roy Herron and State Representative Mark Maddox.

BE IT FURTHER RESOLVED that this Resolution shall take effect from and after its passage the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:

[Signature of Commissioner Westbrock]
[Signature of Commissioner Jones]
Chairman, Hlth, Edu., & Econ. Dvlp. Committee

SPONSORED BY:

[Signature of Chairman]
ACKNOWLEDGED AND APPROVED:
[Signature of Chairman]
Chairman, Finance, Ways, & Means Committee

Motion made by Commissioner Westbrock that the foregoing resolution be adopted:
Motion seconded by Commissioner Jones

Upon being put to a roll call vote, Motion carried by a vote of
17 Yeas, 0 Nays, 0 Passed and 1 Absent.

ATTESTED:
[Signature of Pat Scarbrough]
Pat Scarbrough, County Clerk

APPROVED:
[Signature of Richard Phebus]
Richard Phebus, Chairman

THIS THE 24th DAY OF MARCH, 2008.

APPROVED:
[Signature of Houston W. Patrick]
Houston W. Patrick, County Mayor

VETOED:
Houston W. Patrick, County Mayor

DATE: 03-26-08

DATE: