

## RESOLUTION NO. 2008-28

**RESOLUTION AUTHORIZING A CONTINUOUS  
FIVE (5) YEAR REAPPRAISAL CYCLE**

**WHEREAS**, Tennessee Code Annotated Section 67-5-1601 establishes a general six (6) year reappraisal for updating and equalizing property values for every county in Tennessee for property tax purposes, and

**WHEREAS**, a six (6) year reappraisal program consists of an on-site review of each parcel of real property over a five-year period followed by revaluation of all such property in the year following completion of the review period and includes a current value updating during the third year of the review cycle and sales ratio studies during the second and fifth years of the review cycle, and

**WHEREAS**, Chapter 318 of the 1997 Public Acts provides upon the approval of the assessor and upon the adoption by majority approval vote of the county legislative body, the reappraisal program may be completed by a continuous five (5) year cycle comprised of an on-site review of each real property over a four (4) year period followed by revaluation of all such property in the year following completion of the review period, and

**WHEREAS**, the county legislative body of Weakley County understands that by approving such a five (5) year reappraisal cycle a sales ratio study will be conducted during the second and fourth years of the review cycle and the centrally assessed properties and commercial/industrial tangible personal property will be equalized by the sales ratio adopted by the State Board of Equalization.

**NOW, THEREFORE, BE IT RESOLVED**, by the county legislative body of Weakley County, meeting in regular session on this the 24th day of March, 2008, that: pursuant to Tennessee Code Annotated Section 67-5-1601, as amended by Chapter 318 of the 1997 Public Acts, reappraisal shall be accomplished in Weakley County by a continuous five (5) year cycle beginning July 1, 2008, comprised of an on-site review of each parcel of real property over a four (4) year period followed by revaluation of all such property for tax year 2008.

**BE IT FURTHER RESOLVED**, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

**BE IT FURTHER RESOLVED**, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

**Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:**

SPONSORED BY:

Roy Stewart

SPONSORED BY:

Richard Phebus

ACKNOWLEDGED AND APPROVED:

Richard Phebus  
Chairman, Finance, Ways, & Means Committee

Motion made by Commissioner Farmer that the foregoing resolution be adopted:

Motion seconded by Commissioner Vincent.

Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 0 Nays,

0 Passed and 1 Absent.

ATTESTED:

Pat Scarborough  
Pat Scarborough, County Clerk

APPROVED:

Richard Phebus  
Richard Phebus, Chairman

This the 24th Day of March 2008.

APPROVED:

Houston W. Patrick  
Houston W. Patrick, County Mayor

VETOED:

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Houston W. Patrick, County Mayor

DATE:

03-26-08

DATE:

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