

RESOLUTION 2011-07

**A RESOLUTION TO ESTABLISH OFFICIAL STATUTORY BONDS
FOR WEAKLEY COUNTY PUBLIC OFFICIALS**

WHEREAS, the following county constitutional officials must execute a surety bond: county clerk, sheriff, register of deeds, property assessor, and trustee and any other official vested by law with the authority to administer state shared funds must be approved by the county legislative body, recorded in the office of the register of deeds and transmitted to the comptroller of the treasury for safekeeping, TCA §§8-19-102, 8-19-103, 8-19-106; and

WHEREAS, county officials must enter into a new bond at the beginning of each term, Weakley County pays the premium for officials bonds, TCA §8-19-106; and

WHEREAS, constables pays the premium for all costs of obtaining and recording the official bond for his or her office, TCA §8-10-106; and

WHEREAS, official bonds of officers, which must be transmitted to the comptroller of the treasury, must be so transmitted for filing within 40 days of election or 20 days after the term of office begins, TCA §8-19-115. -

NOW THEREFORE, BE IT RESOLVED by the Weakley County Legislative Body meeting in regular session on this 26th day of July, 2010, that bond amounts required for each official are included in the chart below.

<u>Official</u>	<u>Bond Term</u>	<u>Beginning Bond Date</u>	<u>Bond Amount</u>	<u>Statutory Authority</u>
Circuit Court Clerk	4 years	9/1/2010	\$50,000	T.C.A. § 18-2-201
Constables	4 years	9/1/2010	\$8,000	T.C.A. § 8-10-106
Coroner	1 year	7/1/2010	\$8,000	T.C.A. § 8-9-103
County Clerk	4 years	9/1/2010	\$50,000	T.C.A. § 18-2-201
County Mayor	4 years	9/1/2010	\$50,000	T.C.A. § 5-6-109
Director of Finance	1 year	9/1/2010	\$50,000	T.C.A. § 5-21-109
Director of Schools	1 year	7/1/2010	\$50,000	T.C.A. § 9-3-301
Highway Commissioner	6 years	9/1/2010	\$500	Chapter 640 Private Acts 1949
Highway Supervisor	4 years	9/1/2010	\$100,000	T.C.A. § 5-7-108
Register of Deeds	4 years	9/1/2010	\$25,000	T.C.A. § 8-13-103
Sheriff	4 years	9/1/2010	\$25,000	T.C.A. § 8-8-103
Trustee	4 years	9/1/2010	\$1,150,487	T.C.A. § 18-2-102, 8-11-103

BE IT RESOLVED, all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board of County Commissioners:

SPONSORED BY:

James H. Rook

SPONSORED BY:

William L. Jones

ACKNOWLEDGED AND APPROVED:

James H. Rook
Chairman, Rules Committee

Motion made by Commissioner Rook that the foregoing resolution be adopted:
Motion seconded by Commissioner Jones.

Upon being put to a roll call vote, Motion carried by a vote of 18 Yeas, 0 Nays,
0 Passed and 0 Absent.

ATTESTED:

Pat Scarborough
Pat Scarborough, County Clerk

APPROVED:

Richard Phebus
Richard Phebus, Chairman

THIS THE 26th DAY OF JULY, 2010.

APPROVED:

Houston W. Patrick
Houston Patrick, County Mayor

VETOED:

Houston Patrick, County Mayor

DATE:

07-27-10

DATE:
