

RESOLUTION NO. 2011-55

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 2011.

WHEREAS, the Weakley County Debt Service Fund budget 10-11FY is in need of realignment in estimated local revenues and expenditures.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 30th day of June, 2011 in Dresden, Tennessee that:

SECTION 1. The Weakley County Debt Service Fund is hereby amended as follows:

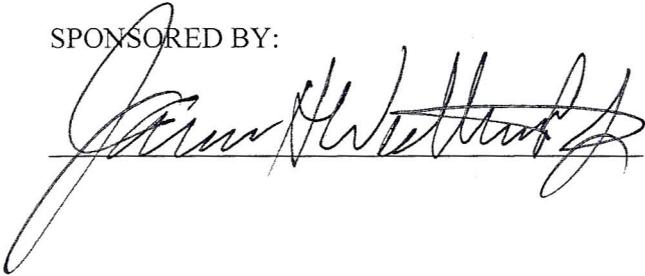
Fund # 151		Approved	Budget	Amended
Acct-Object	Account Number	Budget	Amendment	Budget
Number				
<u>Estimated Revenues</u>				
40162	Payments in Lieu of Taxes - WCMES	\$ 223,923	\$ 690	\$ 224,613
40320	Bank Excise Tax	3,000	3,500	6,500
44540	Sale of Property	0	90,738	90,738
48130	Contributions	942,751	24,382	967,133
49800	Transfers In	0	153,262	153,262
			<u>272,572</u>	
<u>Estimated Expenditures</u>				
82110.602	Principal on Notes - General	\$ 472,898	\$ 641,000	\$ 1,113,898
82110.604	Interest on Notes - General	27,547	2,000	29,547
82130.602	Principal on Notes- Education	480,205	1	480,206
82220.604	Interest on Notes - Highway	4,201	1	4,202
82230.603	Interest on Bonds - Education	461,778	(81,025)	380,753
82230.613	Interest on Other Loans - Education	100,000	(45,460)	54,540
82330.699	Other Debt Service - Education	12,130	(850)	11,280
91170.602	Principal on Notes - WCMES	291,284	77,117	368,401
91170.604	Interest on Notes - WCMES	141,261	(50,753)	90,508
			<u>542,031</u>	
<u>Undesignated Fund Balance</u>				
39000	Undesignated Fund Balance	\$ 4,037,306	\$ (269,459)	\$ 3,767,847

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

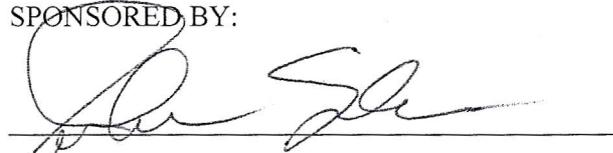
SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

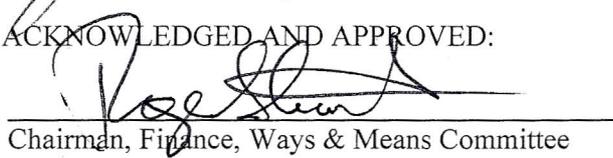
SPONSORED BY:



SPONSORED BY:



ACKNOWLEDGED AND APPROVED:



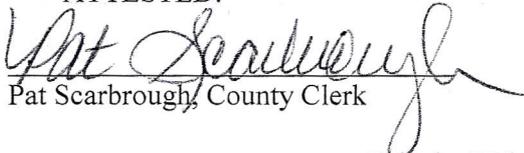
Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Owen that the foregoing resolution be adopted:

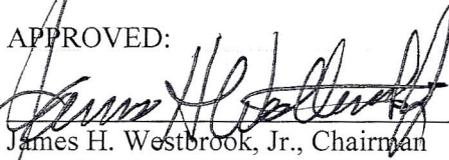
Motion seconded by Commissioner Stewart.

Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 0 Nays,
0 Passed and 1 Absent.

ATTESTED:

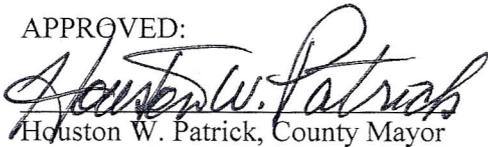

Pat Scarbrough, County Clerk

APPROVED:


James H. Westbrook, Jr., Chairman

This the 30th Day of June 2011.

APPROVED:


Houston W. Patrick, County Mayor

VETOED:

Houston W. Patrick, County Mayor

DATE:

07/01/11

DATE:
