

WEAKLEY COUNTY, TENNESSEE
FINANCE, WAYS, & MEANS COMMITTEE

November 16, 2005; 4:30 P.M.

Finance, Ways, & Means Members Present: Commissioners Tommy Jones, Eric Owen, Earl Wright, Roger Stewart, James H. Westbrook, Jr., and Dick Phebus.

Finance, Ways, & Means Members Absent: None.

The Finance, Ways, & Means Committee met on Wednesday, November 16, 2005 at 4:30 p.m. at the Weakley County Board of Education/Department of Finance in the board room. Others present included Shawn Francisco - Director of Finance, Richard Barber-Director of Schools, Kermit Hopper-Road Supervisor, Donald Doster-Trustee, Pam Belew-Circuit Court, Pat Scarbrough-County Clerk, and a representative from WCMT.

Chairman Dick Phebus called the meeting to order.

Election of Officers:

Vice-Chairman Earl Wright presides.

Commissioner Westbrook made the motion for Commissioner Phebus to serve as Chairman of the Finance, Ways, and Means Committee and with a second by Commissioner Stewart the motion passed unanimously.

Chairman Dick Phebus presides.

Commissioner Westbrook made the motion for Commissioner Wright to serve as Vice-Chairman of the Finance, Ways, and Means Committee and with a second by Commissioner Stewart the motion passed unanimously.

Commissioner Westbrook made the motion for Commissioner Stewart to serve as Secretary of the Finance, Ways, and Means Committee and with a second by Commissioner Wright the motion passed unanimously.

Commissioner Stewart made the motion for Marci Floyd to serve as Recording Secretary of the Finance, Ways, and Means Committee and with a second by Commissioner Wright the motion passed unanimously.

OLD BUSINESS:

Commissioner Jones made the motion to approve the October 10, 2005 minutes and with a second by Commissioner Owen the motion passed unanimously.

NEW BUSINESS:

Emergency Management Transfer

Transfer \$2,698 to line .425 (Gasoline) from line .204 (Retirement) in the amount of \$2,098, line .348 (Postal Charges) in the amount of \$225 and line item .349 (Printing) in the amount of \$375. Commissioner Jones made the motion to approve the emergency

management transfer pending the approval of the Public Safety Committee and with a second by Commissioner Wright the motion passed with five for and Commissioner Owen opposing.

Federal Transfer

This transfer previously passed the HEED Committee and the School Board. No County funds are involved in the transfer. Transfer \$600 from line .355 CNS (Travel) to line .161 CNS (Secretary). Transfer \$500 from line .790 CNS (Other Equipment) to line .499 CNS (Other Supplies). Commissioner Jones made the motion to approve the federal transfer and with a second by Commissioner Wright the motion passed unanimously.

Resolution 2006-15

This resolution previously passed the HEED Committee and the School Board. This resolution budgets revenues and expenditures for the Safe Schools Act, Early Childhood grant expenditures, and funds for the special education budget. Commissioner Jones made the motion to approve Resolution 2006-15 and with a second by Commissioner Westbrook the motion passed unanimously.

Resolution 2006-16

This resolution previously passed the HEED committee and the School Board. No County funds are involved in this resolution. This resolution budgets adjustments that must be made in the IDEA, Part B budget. Commissioner Westbrook made the motion to approve Resolution 2006-16 and with a second by Commissioner Owen the motion passed unanimously.

Resolution 2006-20

This resolution previously passed the Public Works Committee. This resolution is necessary to increase several expenditure line items due to more than originally anticipated expenditures. The additional revenue is due to deposits from sale of damaged vehicles and service to city entities and schools. Commissioner Jones made the motion to approve Resolution 2006-20 and with a second by Commissioner Owen the motion passed unanimously.

Resolution 2006-24

This resolution authorizes the collection of fees, fines, court costs and other charges by debit and credit cards in Weakley County. The resolution authorizes a processing fee of five percent of the amount of the fee, court costs or other charge being paid. Commissioner Stewart made the motion to approve Resolution 2006-24 and with a second by Commissioner Westbrook the motion passed unanimously.

Resolution 2006-25

This resolution authorizes the collection of fees, fines, court costs and other charges by debit and credit cards by other county officials in Weakley County. Due to the T.C.A. code, only the third party processing fee can be collected. Commissioner Jones made the motion to approve Resolution 2006-25 and with a second by Commissioner Westbrook the motion passed unanimously.

Investment

Commissioner Westbrook made the motion for the County Trustee to deposit the \$885,000 due November 18th and November 23rd in the repo account at First State Bank due to the large increases in basis points. Last month the repo account had an increase

of 13 basis points. Commissioner Jones seconded the motion and it passed unanimously.

Commissioner Stewart made a motion to adjourn at 4:50 p.m. and with a second by Commissioner Jones the motion passed unanimously.

Respectfully Submitted,

Marci Floyd, Recording Secretary
Finance, Ways, & Means Committee

Approved:

Richard Phebus, Chairman
Finance, Ways, & Means Committee

Date: _____