

BE IT REMEMBERED: THE WEAKLEY COUNTY QUARTERLY COURT met in special session at the Weakley County Court House in Dresden Tennessee on the 10th of July, 1980 at 7:30 P.M.

Presentara presiding was theHonorable Charles T. Butts, County Administrator:

Upon the Roll Call by James T. Omer, County Court Clerk; The Quorem was present: Court opened by County Sheriff, Marlin Gallimore: Invocation- Charles Culver

RESOLUTION NO. 1980-17:

BE IT REMEMBERED that the Board of County Commissioners of Weakley County, Tennessee, acting as the county legislative body of said county, met in open, public, special session at the County Courthouse in Dresden, Tennessee, at 7:30 o'clock P.M., on July 10, 1980.

Present and presiding theHonorableCharles T. Butts, County Executive; also present James T. Omer, County Clerk, and the following County Commissioners, to-wit:

James H. Westbrook, Jr., J.H. Bell, James Porter, Lewis C. Garner, Jacky M. Esch, James Barner Johnny Vincent, Charles Culver, Denton Bell, Kerry Killebrew, Biggs Danner, George Broussard, Larry M. Jolley, Robin S. Moore, Frede L. Clements, Little Jack Dunning, William H. Mansfield, Earl Wright and A. B. Reed.

Absent: Joe W. White

The following resolution was thereupon introduced by James T. Omer, and read in full:

RESOLUTION providing the details of \$750,000 School Bonds, Series 1980, of Weakley County, Tennessee authorizing and directing the sale thereof, and levying taxes for the payment thereof.

WHEREAS By Sections 49-701 to 49-720, inclusive, Tennessee Code Annotated, counties are authorized through their respective governing bodies to issue and sell bonds of said Counties for school purposes; and

WHEREAS it appears that the educational requirements of Weakley County (the "county") require the purchase of sites for school buildings and the erecting, repairing, furnishing and equipping of school buildings in and for said county:

NOW, THEREFORE, Be It Resolved by the Board of County Commissioners of Weakley County, Tennessee, acting as the county legislative body of said county, as follows:

Section 1. For the purpose of purchasing sites for school buildings and erecting, repairing, furnishing and equipping school buildings in and for the county, there shall be borrowed the sum of \$750,000 and bonds of the county shall be issued therefore. Said bonds shall be designated "School Bonds, Series 1980," shall be dated September 1, 1980, shall be of \$5,000 denomination each, shall be numbered 1 to 150, inclusive, and shall mature serially on March 1 of each of the years 1983 to 1995, inclusive, as follows:

Year	Amount	Bond	
		Numbers	Amount
1983	\$25,000	1-5	\$80,000
1984	25,000	6-10	85,000
1985	25,000	11-15	95,000
1986	25,000	16-20	100,000
1987	25,000	21-25	105,000
1988	25,000	26-30	110,000
1989	25,000	31-35	129,150

Bonds maturing on and after March 1, 1991 shall be subject to redemption prior to maturity at the option of the county as a whole, or in part in inverse order of maturity and within any maturity by lot, on March 1, 1990 and on any interest payment date thereafter, at redemption prices (expressed as percentages of principal amount) in accordance with the following schedule plus accrued interest to the redemption date:

Date of Redemption	Redemption Price
March 1, 1990 through September 1, 1992	102%
March 1, 1993 and thereafter	101%

Notice of intended redemption shall be given through the publication of an appropriate notice at least once in a financial newspaper or journal published in New York, New York, or Chicago, Illinois, and in a newspaper of general circulation in the county, and by registered or certified mail to the bank or banks at which the bonds are payable. All such redemption notices shall be given not less than 30 nor more than 180 days prior to the date fixed for redemption.

Each of said bonds shall be signed by the County Executive with his facsimile signature and countersigned by the County Clerk with his manual signature under the official seal of the county of a facsimile thereof. Said bonds shall bear interest at a rate or rates not exceeding eight and one half per cent (8-1/2%) per annum, to be determined at the time of sale thereof, such interest being payable semiannually on the first days of March and September of each year, commencing on March 1, 1981. Interest shall be evidenced by Coupons attached to each of said bonds bearing the facsimile signature of said County Executive and County Clerk. Said bonds and coupons shall be payable in lawful money of the United States of America at Bank of Gleason, Gleason, Tennessee.

Section 2. Said bonds and coupons shall be in substantially the following form, the omissions to be appropriately completed when the bonds are printed: