

A RESOLUTION OF THE BOARD OF COUNTY COMMISSIONERS OF WEAKLEY COUNTY TO ESTABLISH THE INTEREST RATE ON DELINQUENT REAL PROPERTY TAXES IN WEAKLEY COUNTY.

WHEREAS, Tennessee Code Annotated, Section 67-1105 provides that interest shall be collected on delinquent real property taxes but fails to establish the rate of interest to be collected, and

WHEREAS, the Constitution of the State of Tennessee in Article II, Section 7 provides that where the General Assembly fails to set the rate of interest on certain transactions, then the interest rate shall not exceed ten percent (10%).

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Weakley County, meeting in regular session on this 18th day of January, 1982, that:

SECTION 1. Pursuant to Tennessee Code Annotated, Section 67-1105, interest shall be collected on delinquent property taxes in Weakley County at a rate of ten percent (10%) per annum, effective 1 March, 1982.

SECTION 2. The County Trustee and Clerk and Master of Weakley County shall cause this interest rate to be noted along with the penalty established in T.C.A. 67-1105 on all notices of delinquent real property taxes.

IT IS HEREBY FURTHER ORDERED, that a true copy of this Resolution be spread upon the Commission Record of this date.

Adopted this 18th day of January, 1982, by the Board of County Commissioners of Weakley County.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS

SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY BOARD OF COUNTY

COMMISSIONERS:

Charles Culver

Earl Wright

ACKNOWLEDGED AND APPROVED:

James H. Trotter
Chairman, Budget Committee

Motion made by Charles Culver that the foregoing resolution be adopted. Seconded by Earl Wright. Upon being put to a roll call vote, same Carried. Passed and approved the 18 day of January, 1982.

ATTESTED:

APPROVED:

James T. Omer
James T. Omer, County Clerk

Charles T. Butts
Charles T. Butts, County Judge