

RESOLUTION NO. 1987-49

RESOLUTION AMENDING POWER CONTRACT
AND APPROVING TRANSITION ARRANGEMENT

WHEREAS, the Tennessee Valley Authority has tendered to Weakley County, Tennessee, an amendment to the existing power contract consistent with the provisions of the Municipal Electric System Tax Equivalent Law of 1987, enacted by the 95th General Assembly of the State of Tennessee, 1987 Session, said amendment being attached hereto and marked Exhibit A, and

WHEREAS, the Tennessee Valley Authority has furthermore tendered to Weakley County, Tennessee, a transition arrangement relative to the said amendment, attached hereto and marked Exhibit B, and

WHEREAS, the execution of these agreements appears to be in the best interest of Weakley County, Tennessee.

NOW, THEREFORE, BE IT RESOLVED by the Board of County Commissioners of Weakley County, Tennessee, assembled in regular session on the 19th day of October, 1987, that:

SECTION 1. The amendatory contract and transition arrangement, attached hereto as Exhibits A and B, respectively, are hereby approved, and the County Executive is authorized and directed to execute the same on behalf of Weakley County, Tennessee.

SECTION 2. All resolutions in conflict herewith be and the same are rescinded insofar as such conflict exists.

SECTION 3. This resolution shall become effective immediately, the public welfare requiring it.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING COMMISSIONERS:

Charles Culver

George Bruns

Motion made by Commissioner David McAlpin that the foregoing resolution be approved; seconded by Commissioner Vernon Dunn. Upon being put to a roll call vote, the motion carried.

ATTESTED TO:

APPROVED:

Faye Butts

FAYE BUTTS, COUNTY CLERK

Kerry S. Killebrew

KERRY S. KILLEBREW,
COUNTY EXECUTIVE