Resolution No. 2024-28

Resolution Authorizing Budget Amendments To The General Purpose School Fund For The Fiscal Year Ending June 30, 2024

WHEREAS, the Tennessee Investment in Student Achievement (TISA) Act instituted a student-based funding formula that includes an appropriation of \$80 million for student-generated outcomes bonuses for fiscal year 2024. This funding provides incentive bonuses for student performance on academic targets. The Weakley County Board of Education is allocated student-generated outcomes incentive dollars based on the achievement of member students in our public schools. Outcomes targets are measured as lag indicators, pulling from the 2022-2023 school year. Funds awarded are entirely state-funded and do not require an additional local contribution; and

WHEREAS, the Weakley County Board of Education desires to continue making improvements to the safety and security of its campuses through additional access control and intruder detection upgrades.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of Weakley County, Tennessee, assembled in regular session on this the 22nd day of January, 2024, that:

SECTION 1: The General Purpose School Fund is hereby amended as follows:

ACCOUNT NUMBER	ACCOUNT	APPROVED BUDGET	BUDGET AMENDMENTS	AMENDED BUDGET
Revenue				
141-46510-TISA	Tennessee Investment in Student Achievement	\$28,557,266	\$340,256	\$28,897,522
Expenditures				
141-76100-707	Building Improvements	\$300,000	\$340,256	\$640,256

SECTION 2: BE IT FURTHER RESOLVED that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3: BE IT FURTHER RESOLVED that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY COMMISSIONERS:

SPONSORED BY:	SPONSORED BY:
APPROVED:	APPROVED:
Chairperson, HEED Committee	Chairperson, Finance, Ways, & Means Committee
ATTESTED:	APPROVED:
Kim Hughey, County Clerk	Jake Bynum, Chairnerson, Weakley County Mayor