

WEAKLEY COUNTY, TENNESSEE
AUDIT COMMITTEE

Thursday, June 15, 2017 – 10:30 a.m. – Conference Room, Dept. of Finance – Dresden, TN

Audit Committee Members Present: Commissioner Larry Taylor and Mr. Charles Covington

Audit Committee Members Absent: Mr. Jackie Reese

The Audit Committee met on Thursday, June 15, 2017, at 10:30 a.m. in the conference room at the Department of Finance in Dresden, TN.

Commissioner Taylor called the meeting to order at 10:30 a.m.

Mr. Covington made the motion to approve the minutes from the May 9, 2016, Audit Committee Meeting and with a second by Commissioner Taylor, the motion to approve passed unanimously.

OLD BUSINESS: None

NEW BUSINESS:

Election of Committee Secretary:

Commissioner Taylor recommended Erica Moore to serve as the Audit Committee Secretary, and then submitted the recommendation in the form of a motion, and with a second by Mr. Covington, the motion passed unanimously.

Approval of 2015-2016 FY Audit:

Having no questions, no findings, and no notes to report, Mr. Covington made the motion to approve the Weakley County 2015-2016 fiscal year Audit, and with a second by Commissioner Taylor, the motion passed unanimously.

Discussion of Audit Committee Report:

Director of Finance John Liggett stated that one of the auditors had made the recommendation that the Audit Committee make a formal oral or written Audit Report to the Weakley County Commission along with the submission of minutes, and the county commission recording secretary would note the report in the minutes of the meeting.

Discussion of Resolution No. 2012-05

Commissioner Taylor supplied those present with a copy of Resolution No. 2012-05 and brought Section 2 to attention. He mentioned the rule that no Audit Committee members will be an elected official, with the exception of elected county commissioners, employee, and spouse of an official/employee, or person that commingles assets with an official/employee of Weakley County. He then brought T.C.A. 9-3-405 to attention, which states that the committee members should be members of the governing body. There was some discussion about the contradictory nature of those requirements. Commissioner Taylor recommended that the requirement outlined in Section 2 of Resolution 2012-05 that states “No Audit Committee member will be an elected official,” should be taken out and thereby amending the resolution.

OTHER BUSINESS

There was some discussion about the investigation process of the former teacher who was collecting pay after termination, and additionally discussed a separate isolated incident of a fraudulent check. Director of Finance

Liggett stated that all of the information and the entire process had been turned over to the TN Division of State Audit for processing. There was some discussion about the appropriate procedures for handling situations like this in the future, proper protocol, and the best course of action to take when confronted with a similar situation. Mayor Bynum mentioned that Lee Ann West from the Comptroller of the Treasury Division of Local Government Audit advised him to notify the Financial Management Committee immediately, so that was the action that was taken. Commissioner Taylor explained the importance of protocol and the important contacts who should have been notified, and moreover should be notified, if situations are presented. Commissioner Taylor recommended utilizing the county attorney when necessary, and Mayor Bynum agreed, citing Mike Galey as a valuable resource to the county, as well.

Having no other business, Mr. Charles Covington made the motion to adjourn and with a second by Commissioner Taylor, the meeting was adjourned at 10:48 a.m.

Respectfully Submitted,

Secretary, Audit Committee

Approved:

Larry Taylor, Chairperson
Audit Committee

Date: _____