

**WEAKLEY COUNTY, TENNESSEE  
FINANCE, WAYS, AND MEANS COMMITTEE**

**Monday, September 16, 2019 – 5:15 p.m. – County Commission Court Room, Courthouse, Dresden, TN**

**FWM Committee Members Present:** Commissioners James Westbrook, David Bell, Roger Donaldson, Dennis Doster, Eric Owen, Greg Usery, Colton Nanney, and Larry Taylor

**FWM Committee Members Absent:** Commissioner Roger VanCleave

The Weakley County Finance, Ways and Means Committee met on Monday, September 16, 2019, at 5:15 p.m. in the county commission court room at the courthouse in Dresden. Others present included various commissioners, officials, government staff, citizens, and representatives of the media. Chairperson Owen called the meeting to order at 5:15 p.m.

**APPROVAL OF MINUTES:**

No minutes to approve.

**OLD BUSINESS:** None

**NEW BUSINESS:**

**RESOLUTIONS:**

**Resolution No. 2020-14**

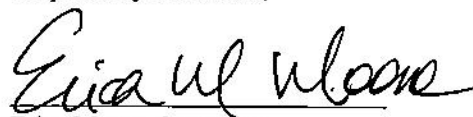
This resolution authorizes the issuance, sale, and payment of not to exceed \$5,000,000 of Capital Outlay Notes of Weakley County, Tennessee, and Levying and Valorem Taxes for the payment of the notes. Chairperson Owen recognized Finance Director Liggett who said that the terms of the note included a 7-year note, fixed rate of 1.88%. Commissioner Taylor asked about the 12 years that is included in the note, and County Attorney Allison Whitledge explained that by statute, an entity can finance the note for a period of 12 years, but that a maturity date ending May 1, 2026, is noted on page 2, section 4A, and subsection 6 in the body of the resolution. There was a bit more discussion about the time length of the note.

Commissioner Donaldson made the motion to approve and recommend the resolution to the full county commission, and with a second by Commissioner Doster, the motion passed unanimously.

**OTHER BUSINESS:**

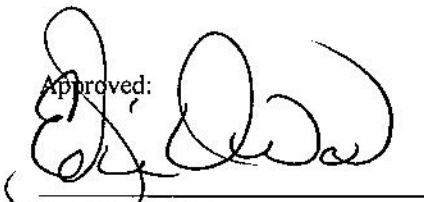
Having no other business, Commissioner Westbrook made the motion to adjourn and with a second by Commissioner Donaldson, the meeting was adjourned at 5:18 p.m.

Respectfully Submitted,



Erica Moore, Secretary  
Finance, Ways, and Means Committee

Approved:



Eric Owen, Chairperson  
Finance, Ways, and Means Committee

Date: 11-14-19