

RESOLUTION VEFORE THE
WEAKLEY COUNTY QUARTERLY COURT

WHEREAS, the ad valorem tax base on the county supports a major portion of our county revenue; and,

WHEREAS, it is important to our county that our ad valorem tax base be kept in the best condition possible; and,

WHEREAS, the law requires our assessments start with a percentage of market value; and,

WHEREAS, market value of our real property was last determined county wide as of January, 1971; and,

WHEREAS, studies made show our values have receded from market value so that they are at a general level of about 61% of market value at this time; and,

WHEREAS, studies made show our values have receded from market value so that they are at a general level of about 61% of market value at this time; and,

WHEREAS, because of market conditions, inequities have developed; and,

WHEREAS, the Division of Property Assessments has offered to rehabilitate all ownership maps and property values in our county by the division providing management and technical personnell and their per diem and travel costs with our county providing work space, clerical help, nominal printing cost, and computer costs. Since our county has space needed and some clerical help, our cost would probably be about 10¢ per parcel in printing and supplies and about 75¢ per parcel computer costs; and,

RESOLUTION NO. 51- 1976 (CONTINUED)

WHEREAS, the offer made by the Division of Property Assessments is believed to be the best and most economical approach to our problem.

NOW THEREFORE, BE IT RESOLVED by the Weakley County Quarterly Court in regular session, this the 11th day of October, 1976, that our County Judge, the Honorable Charles T. Butts, our Assessor of Property, the Honorable Richard Maloan and James H. Westbrook, Jr., Chairman of the Budget Committee, be authorized to enter into a formal agreement with the Division of Property Assessments authorizing them to initiate a rehabilitation program on all ownership mapping and real property values in Weakley County and in conjunction therewith complete the construction of a computerized data bank whereby future rehabilitation programs as might be necessary can be greatly facilitated by use of a computerized appraisal system. Further, the division will lend assistance in perfecting a commercial and industrial tangible personal property tax program for the county.

BE IT FURTHER RESOLVED that the Division of Property Assessments be authorized to initiate this project at the earliest practical date and to continue on the project until it is brought to a satisfactory conclusion.

Pursuant to the rules of the Quarterly Court, this resolution is sponsored by the following members of the Weakley County Quarterly Court:

1. /S/ E. L. Lemonds

2. /S/ Joe Hunt

Motion made by Esq. R. H. Pearson, seconded by Esq. Max Speight that the foregoing resolution be approved.

Upon being put to a roll call vote: AYE 13 NAY 7 ABSENT 1
Motion Carried.

Attested:

/S/ James T. Omer
County Court Clerk

Approved:

/S/ Charles T. Butts
County Judge