

Tennessee Consolidated Retirement System

A RESOLUTION to allow credit in the Tennessee Consolidated Retirement System for certain periods of military service rendered in the armed forces of the United States.

WHEREAS, T.C.A. § 8-34-605 authorizes a political subdivision participating in the Tennessee Consolidated Retirement System ("TCRS") to allow its employees to establish retirement credit for certain military service rendered in the armed forces of the United States; and

WHEREAS, said Section allows any such employee who is a member or retired member of TCRS, who served in the armed forces of the United States at any time from 10/15/40 through 5/7/75, to establish retirement credit for such military service on the basis of 1 day of creditable service for each 2 days of military service rendered. The member must pay the employee contributions to establish the service based upon a contribution rate of 9% which is applied to the member's earnable compensation at the time of the claim, or if not in service at the time of the claim, the member's earnable compensation at termination of employment; and

WHEREAS, said Section also allows any such member who establishes the above military service to establish an additional 6 months of retirement credit for any military service rendered in the armed forces of the United States during the periods specified above for which the employee did not receive credit in TCRS. To receive such additional credit, the member must pay employee contributions for the service based upon a contribution rate of 12% which is applied to the member's earnable compensation at the time of the claim, or if not in service at the time of the claim, the member's earnable compensation at termination of employment; and

WHEREAS, Section 8-34-605 further allows any such member who served in the armed forces of the United States during a period of armed conflict to establish retirement credit for such service without charge. Said Section defines "period of armed conflict" as: WW I 4/7/17 - 11/11/18; WW II 12/7/41 - 12/31/46; Korean Conflict 6/27/50 - 1/31/55; and Vietnam Era 2/28/61 - 5/7/75; and

WHEREAS, credit for any of the above military service is conditioned upon the following: (1) the credit cannot be established in any other retirement system; (2) the member was honorably discharged from such military service; (3) the credit is granted conditionally upon the member becoming vested; prior to vesting, the credit may not be used to establish any rights under TCRS; and (4) the total amount of credit granted for such military service cannot exceed an aggregate of 4 years.

NOW THEREFORE, BE IT RESOLVED, that the WEAKLEY COUNTY COMMISSION (Name of Governing Body) of WEAKLEY COUNTY (Name of Employer) hereby authorizes its employees to establish retirement credit for the above military service under the foregoing provisions and agrees to accept the associated liability.

Pursuant To The Rules of the Commission, This Resolution is Sponsored by the Following Members of the Weakley County Board of County Commissioners:

Fiscal Note: Minimal

SPONSORED BY:

Earl Wright

SPONSORED BY:

[Signature]

ACKNOWLEDGED AND APPROVED:

[Signature] Chairman, Personnel Committee

Motion made by Commissioner Sinclair that the foregoing resolution be adopted;

Motion seconded by Commissioner mJones

Upon being put to a roll call vote, Motion carried by a vote of 19 Yeas, no Nays, no Passed and 1 Absent.

Attested:

Pat Scarbrough, County Clerk

Approved:

Ron Gifford, County Executive

THIS THE 17TH DAY OF NOVEMBER, 1997.