

RESOLUTION NO. 1998-40

**RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TENN
GENERAL FUND FOR THE FISCAL YEAR ENDING JUNE 30, 1998.**

WHEREAS, Everett-Stewart Airport in Obion County, Tennessee is planning major expansions to it's facility to better serve the needs of Northwest Tennessee; and,

WHEREAS, Everett-Stewart Airport and Obion County have applied for a two million dollar grant to fund these improvements and in-kind local contributions will be required to receive this grant; and,

WHEREAS, expansions of Everett-Stewart Airport will benefit Weakley County and it's industries; and,

WHEREAS, funds will be appropriated as a pledge to this project upon receipt of the grant.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 17th day of November, 1997 in Dresden, Tennessee that:

SECTION 1. The Weakley County, General Fund is hereby amended as follows:

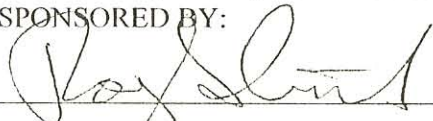
<u>Fund #101</u>				
<u>Acct-Object</u>	<u>Account Name</u>	<u>Approved</u>	<u>Budget</u>	<u>Amended</u>
<u>Number</u>		<u>Budget</u>	<u>Amendment</u>	<u>Budget</u>
	<u>Estimated Expenditure</u>			
58500.316	Contributions-Everett Stewart Airport	28,772.00	1,000.00	29,772.00
39000	Fund Balance	1,104,202.35	(1,000.00)	1,103,202.35

SECTION 2. BE IT FURTHER RESOLVED, that this resolution effects the 1997-98 fiscal year and shall be fiscally continuous thereafter.

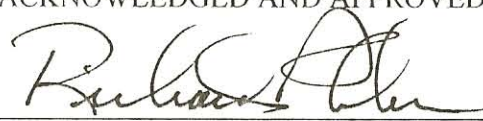
SECTION 3. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

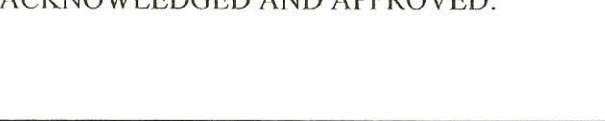
SECTION 4. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:


SPONSORED BY:

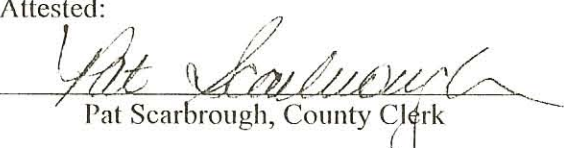

ACKNOWLEDGED AND APPROVED:



ACKNOWLEDGED AND APPROVED:


Chairman, Finance, Ways & Means Committee

Motion made by Commissioner Phebus that the foregoing resolution be adopted:
Motion seconded by Commissioner Broussard.

Upon being put to a roll call vote, Motion carried by a vote of 17 Yeas, 2 Nays,
no Passed and 1 Absent.

Attested:

Pat Scarbrough, County Clerk

Approved:

Ron Gifford, County Executive

THIS THE 17th DAY OF November, 1997.