

RESOLUTION NO. 1998-63

RESOLUTION AUTHORIZING BUDGET AMENDMENTS TO THE WEAKLEY COUNTY, TENN DEBT SERVICE FUND FOR THE FISCAL YEAR ENDING JUNE 30, 1998.

WHEREAS, this Debt Service budget amendment is for the interest for six months and administration fee for the building project of the Weakley County Detention Center Law Enforcement Complex; and

WHEREAS, this budget amendment is an estimated variable rate interest on the outstanding loan amount and payable in monthly installments.

NOW, THEREFORE BE IT RESOLVED, by the county legislative body of Weakley County, Tennessee assembled in regular session on this the 16th day of March, 1998 in Dresden, Tennessee that:

SECTION 1. The Weakley County, Debt Service Fund is hereby amended as follows:

| Fund #151 Acct-Object Number | Account Name | Approved Budget | Budget Amendment | Amended Budget |
|------------------------------------|---------------------|--------------------|---------------------|-------------------|
| Undesignated Fund Balance | | | | |
| 39000 | Fund Balance | 3,055,188.70 | (11,500.00) | 3,043,688.70 |
| Estimated Expenditures | | | | |
| 81100.603 | Interest on Bonds | -0- | 11,000.00 | 11,000.00 |
| 81100.699 | Administration Fees | -0- | 500.00 | 500.00 |

SECTION 2. BE IT FURTHER RESOLVED, that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3. BE IT FURTHER RESOLVED, that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the, Board of County Commissioners.

Pursuant To The Rules Of The Commission, This Resolution Is Sponsored By The Following Members Of The Weakley County Board Of County Commissioners:

SPONSORED BY:

Mac Buckley

SPONSORED BY:

[Signature]

ACKNOWLEDGED AND APPROVED:

[Signature]

Chairman, Finance, Ways & Means Committee

ACKNOWLEDGED AND APPROVED:

Motion made by Commissioner Caudle that the foregoing resolution be adopted:
Motion seconded by Commissioner Phebus.

Upon being put to a roll call vote, Motion Carried by a vote of 17 Yeas, no Nays,
no Passed and 3 Absent.

ATTESTED:

[Signature]
Pat Scarbrough, County Clerk

APPROVED:

[Signature]
Ron Gifford, County Executive

THIS THE 16 DAY OF March, 1998