

REVENUE AND EXPENSE PROJECTION, WEAKLEY COUNTY NURSING HOME ADDITION (CONTINUED)

Employee Benefits	<u>529.20</u>
Health Insurance	
Total employee expense	\$29,966.30
Utilities (Annual)	3,285.00
Food (Annual)	<u>4,380.00</u>
Total Expense	<u>37,631.30</u>
Revenue over expense	<u>\$ 8,448.70</u>

Note 1. Based upon rental of sixteen patients (8 Rooms), at a current reimbursement rate of \$240.00 per month.

Note 2. Tax computations are based upon new rates effective with January 1, 1971, and provided for the following personnel:

4 Aides @ \$1.60 Per Hour
2 Cleaning or Maintenance Employees @ \$1.45 Per Hour

Compiled: December 14, 1970.

Motion was made by Esq. Tom D. Copeland and seconded by Esq. Joe W. White that the above resolution be approved by the Court. Upon being put to a voice vote, same carried un-animously.

R E S O L U T I O N - 1971 # 4

RESOLUTION of the Quarterly County Court of Weakley County, Tennessee authorizing the County Judge to request permission to extend the maturity date of \$2,250,000 Bond Anticipation Notes of said county.

WHEREAS, the Quarterly County Court of Weakley County, Tennessee, authorized on March 1, 1969, the issuance and sale of \$4,250,000 5 1/4% Bond Anticipation Notes of said County dated April 1, 1969 and maturing April 1, 1971; and

WHEREAS, \$2,000,000 of said Notes will be paid from the proceeds of an issue of \$2,500,000 Weakley County, Tennessee, School Bonds, Series A, dated October 1, 1970, advertised for sale on January 7, 1971; and

WHEREAS, no funds will be available to pay the remainder of the Notes in the amount of \$2,250,000; and

WHEREAS, said Notes in the amount of \$2,250,000 may be extended with the permission of the Tennessee Director of Local Finance.

NOW, THEREFORE, Be It Resolved by the Quarterly County Court of Weakley County, Tennessee, as follows:

Section 1. That the County Judge is hereby authorized and empowered to make application to the Tennessee Director of Local Finance for permission to extend said Notes in the amount of \$2,250,000 for a period of two additional years.

Section 2. That all orders or resolutions in conflict herewith be and the same are hereby repealed insofar as such conflict exists and this resolution shall become effective immediately upon its passage.

Adopted and approved January 11, 1971,

Sttest:

/S/ Charles T. Butts
County Court Clerk

/S/ E. W. Wheeling
County Judge

RESOLUTION CONTINUED ON PAGE # 147

RESOLUTION - 1971 - # 4 (CONTINUED)

It was moved by Esq: w. H. Dudley and seconded by Esq: tom D. Copeland that said resolution be adopted, and upon roll call the following voted:

Aye: - 17

Esq: John E. Harris, Jr.
 Esq: Joe W. White
 Esq: Tom D. Copeland
 Esq: Gerald Freeman
 Esq: Clyde B. Miles
 Esq: Wesley Perkins
 Esq: W. M. Stow
 Esq: Dayle L. Windser
 Esq: Geroge C. Hearn
 Esq: E. L. Lemonds
 Esq: R. H. Pearson
 Esq: W. H. Dudley
 Esq: Denton Bell
 Esq: J. H. Bell
 Esq: R. A. Bell
 Esq: Joe C. Hunt
 Esq: Junuis White

Nay:

0

Not voting:
 Absent

Esq: Viron P. Beard
 Esq: W. E. Hornbeak
 Esq: Joe Hutcherson

Judge Wheeling thereupon declared said resolution adopted.

R E S O L U T I O N - 1971 # 5

RESOLUTION authorizing the issuance and sale of \$2,250,000 Weakley County, Tennessee Bond Anticipation Notes and providing for the payment thereof.

WHEREAS, Weakley County, Tennessee, has presently outstanding \$4,250,000 5 1/4% Bond Anticipation Notes issued by said County on April 1, 1969 and maturing on April 1, 1971, which were issued for the purpose of purchasing property for school purposes, purchasing sites for school buildings, for erecting and repairing school buildings and furnishing and equipping school buildings in and for Weakley County, Tennessee; and

WHEREAS, it has been determined by the Quarterly County Court of said county that it would be advantageous to extend the maturity date of \$2,250,000 of said Notes for a period of an additional years as provided by Section 5-1032, inclusive, of Tennessee Code Annotated and the County Court by resolution has authorized the County Judge to make application to the Tennessee Director of Local Finance for permission to extend said Notes for a said period of two years.

NOW, THEREFORE Be It Resolved by the Quarterly County Court of Weakley County, Tennessee, as follows:

Section 1. That there shall be issued and sold \$2,250,000 General Obligation School Bond Anticipation Notes of Weakley County, Tennessee, and the proceeds from the sale of said Notes shall be applied exclusively to the purpose of extending the maturity date of \$2,250,000 Bond Anticipation Notes of Weakley County dated April 1, 1969 and due April 1, 1971.

The Notes so authorized shall be designated "Weakley County, Tennessee, General Obligation School Bond Anticipation Notes, shall be issued and numbered consecutively from one to four hundred fifty (1 to 450), both inclusive, and shall be in the denomination of Five Thousand Dollars (\$5,000) each. The Notes shall be dated April 1, 1971, and shall bear interest from said date at the rate of _____ per cent (%) per annum, payable semi-annually on October 1 and April 1 of each year, beginning October 1, 1971, until the principal thereof shall have been fully paid. The interest to accrue on the Notes on and prior to the respective maturity date thereof shall be evidence by, and shall be payable upon presentation and surrender of appropriate interest coupons to be attached to each of the Notes. Both the principal of and the interest on the Notes shall be payable in lawful money of the United States of America at First National Bank of Memphis, Memphis, Tennessee. The Notes shall be executed by the County Judge of Weakley County and countersigned by the County Court Clerk of said county with the official seal of the County Court Clerk affixed to each of the Notes, and the interest coupons to be attached to the Notes shall be executed by the facsimile signatures of the aforesaid officials, which said facsimile signatures the County Judge and County Court Clerk, by the execution of the Notes, shall adopt as and for their own proper signatures.

RESOLUTION - 1971 # 5 CONTINUED ON PAGE 148