

RESOLUTION - 1971 - # 4 (CONTINUED)

It was moved by Esq: w. H. Dudley and seconded by Esq: tom D. Copeland that said resolution be adopted, and upon roll call the following voted:

Aye: - 17

Esq: John E. Harris, Jr.
 Esq: Joe W. White
 Esq: Tom D. Copeland
 Esq: Gerald Freeman
 Esq: Clyde B. Miles
 Esq: Wesley Perkins
 Esq: W. M. Stow
 Esq: Dayle L. Windser
 Esq: Geroge C. Hearn
 Esq: E. L. Lemonds
 Esq: R. H. Pearson
 Esq: W. H. Dudley
 Esq: Denton Bell
 Esq: J. H. Bell
 Esq: R. A. Bell
 Esq: Joe C. Hunt
 Esq: Junuis White

Nay:

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Not voting:
 Absent

Esq: Viron P. Beard
 Esq: W. E. Hornbeak
 Esq: Joe Hutcherson

Judge Wheeling thereupon declared said resolution adopted.

R E S O L U T I O N - 1971 # 5

RESOLUTION authorizing the issuance and sale of \$2,250,000 Weakley County, Tennessee Bond Anticipation Notes and providing for the payment thereof.

WHEREAS, Weakley County, Tennessee, has presently outstanding \$4,250,000 5 1/4% Bond Anticipation Notes issued by said County on April 1, 1969 and maturing on April 1, 1971, which were issued for the purpose of purchasing property for school purposes, purchasing sites for school buildings, for erecting and repairing school buildings and furnishing and equipping school buildings in and for Weakley County, Tennessee; and

WHEREAS, it has been determined by the Quarterly County Court of said county that it would be advantageous to extend the maturity date of \$2,250,000 of said Notes for a period of an additional years as provided by Section 5-1032, inclusive, of Tennessee Code Annotated and the County Court by resolution has authorized the County Judge to make application to the Tennessee Director of Local Finance for permission to extend said Notes for a said period of two years.

NOW, THEREFORE Be It Resolved by the Quarterly County Court of Weakley County, Tennessee, as follows:

Section 1. That there shall be issued and sold \$2,250,000 General Obligation School Bond Anticipation Notes of Weakley County, Tennessee, and the proceeds from the sale of said Notes shall be applied exclusively to the purpose of extending the maturity date of \$2,250,000 Bond Anticipation Notes of Weakley County dated April 1, 1969 and due April 1, 1971.

The Notes so authorized shall be designated "Weakley County, Tennessee, General Obligation School Bond Anticipation Notes, shall be issued and numbered consecutively from one to four hundred fifty (1 to 450), both inclusive, and shall be in the denomination of Five Thousand Dollars (\$5,000) each. The Notes shall be dated April 1, 1971, and shall bear interest from said date at the rate of _____ per cent (%) per annum, payable semi-annually on October 1 and April 1 of each year, beginning October 1, 1971, until the principal thereof shall have been fully paid. The interest to accrue on the Notes on and prior to the respective maturity date thereof shall be evidence by, and shall be payable upon presentation and surrender of appropriate interest coupons to be attached to each of the Notes. Both the principal of and the interest on the Notes shall be payable in lawful money of the United States of America at First National Bank of Memphis, Memphis, Tennessee. The Notes shall be executed by the County Judge of Weakley County and countersigned by the County Court Clerk of said county with the official seal of the County Court Clerk affixed to each of the Notes, and the interest coupons to be attached to the Notes shall be executed by the facsimile signatures of the aforesaid officials, which said facsimile signatures the County Judge and County Court Clerk, by the execution of the Notes, shall adopt as and for their own proper signatures.

RESOLUTION - 1971 # 5 CONTINUED ON PAGE 148

RESOLUTION - 1971 # 5 (CONTINUED)

Section 2. That the Notes shall mature April 1, 1973; however, the county reserves the right to call in and pay said Notes prior to maturity as a whole, or in part in inverse numerical order on any interest payment date, at the principal amount thereof and accrued interest to the date of redemption.

Section 3. That the Notes and the interest coupons to be attached thereto shall be in substantially the following form:

(Form of Note)

UNITED STATES OF AMERICA

STATE OF TENNESSEE

COUNTY OF WEAKLEY

GENERAL OBLIGATION SCHOOL BOND ANTICIPATION NOTE

No. _____ \$5,000

KNOW ALL MEN BY THESE PRESENTS, that Weakley County, organized and existing under the laws of the State of Tennessee, acknowledges itself indebted and for value received promises to pay to the bearer the sum of Five Thousand Dollars (\$5,000), lawful money of the United States of America, on the first day of April, 1973, together with interest thereon at the rate of _____ per cent (_____ %) per annum, payable semi-annually on October 1 and April 1 of each year until this Note is fully paid, upon presentation and surrender of the attached interest coupons as they severally become due.

Both principal of and interest on this Note are payable in lawful money of the United States of America at First National Bank of Memphis, Memphis, Tennessee, and for the prompt payment thereof, both principal and interest at they severally mature and become due, the full faith, credit and resources of Weakley County, Tennessee, are hereby irrevocably pledged.

This Note is one of a series of four hundred fifty (450) Notes, all of like date, denomination, tenor and effect, except that they are numbered from one (1) to four hundred fifty (450), inclusive, aggregating the principal sum of Two Million Two Hundred Fifty Thousand Dollars (\$2,250,000) issued for the purpose of extending the maturity date of \$2,250,000 Bond Anticipation Notes of said county dated April 1, 1969 and due April 1, 1971, and is issued under and pursuant to and in full compliance with the Constitution and Statutes of the State of Tennessee, including Section 5-1032 to 5-1039, inclusive, of Tennessee Code Annotated and pursuant to a resolution duly adopted by the Quarterly County Court of Weakley County, Tennessee, on January 11, 1971.

Notes of the issue of which this Note is one are subject to redemption prior to maturity at the option of Weakley County as a whole, or in part in inverse numerical order on any interest payment date at the principal amount thereof and accrued interest to the date of redemption.

It is hereby certified, recited and declared that all acts, conditions and things required to happen, exist and be performed precedent to and in the issuance of this Note, in order to make the same a legal, valid and binding obligation of Weakley County, Tennessee, have happened, do exist and have been performed in regular and due time, from and manner as required by law; that due provision has been made for the issuance of \$2,250,000 General Obligation School Bonds under the provisions of Sections 49-701 to 49-720, inclusive, of Tennessee Code Annotated to retire these Notes on or prior to maturity; and that due provision has been made for the levy and collection of a direct annual tax as the same shall be required upon all taxable property within said county sufficient to pay the interest thereon as the same becomes due and payable; that this Note and the issue of which it forms a part, together with all other indebtedness of Weakley County, Tennessee, does not exceed any constitutional or statutory debt limit.

IN WITNESS WHEREOF, Weakley County, Tennessee, acting by and through its Quarterly County Court, has caused this Note to be signed by the County Judge, countersigned by the County Court Clerk, and the seal of said County Court Clerk to be affixed thereto, and has caused the interest coupons hereto attached to be executed by the facsimile signatures of said officials, which facsimile signature the said officials, by the execution of this Note, adopt as and for their own proper signatures, and this Note to be dated April 1, 1971.

Countersigned:

County Court Clerk

County Judge

RESOLUTION - 1971 # 5 (CONTINUED)

(FORM OF COUPON)

No. _____

On the first day of _____, 19____ unless the Note to which this coupon is attached shall have been properly called for prior redemption, Weakley County, Tennessee, will pay to bearer the sum of (\$_____), in lawful money of the United States of America at First National Bank of Memphis, Memphis, Tennessee, being interest then due on its General Obligation School Bond Anticipation Note dated April 1, 1971, and numbered _____.

County Judge

Countersigned:

County Court Clerk

Section 4. That, for the purpose of providing funds with which to pay the interest accruing on said notes at maturity, there shall be levied upon all taxable property in Weakley County, Tennessee, a sufficient tax to pay the said interest accruing on said Notes as it becomes due and payable, and that provision has been made for the issuance of \$2,250,000 School Bonds under the provisions of Sections 49-701 to 49-720, inclusive, of Tennessee Code Annotated, for the purpose of paying the principal of said Notes on or prior to maturity. In addition, the full faith, credit and resources of Weakley County, Tennessee, are hereby irrevocably pledged for their retirement.

Section 5. That no Notes shall be issued under the provisions of this resolution until permission to extend the maturity date of \$2,250,000 Bond Anticipation Notes dated April 1, 1969 and due April 1, 1971, shall have been granted by the State Director of Local Finance of the State of Tennessee.

Section 6. That said Notes shall be sold by the County Judge and County Court Clerk who are hereby authorized and empowered to do all things necessary in connection with the sale and delivery of said Notes, subject to the Finance Committee of Weakley County.

Section 7. That if any of said Bond Anticipation Notes shall remain unpaid at the end of two years from the date of issuance the same shall be converted to bonds as provided by Section 9-1101 to 9-1119, inclusive, of Tennessee Code Annotated or otherwise liquidated as approved by the State Director of Local Finance in compliance with statutes relating to the issuance of notes and bonds.

Section 8. That the proceeds of said Notes shall be turned over to the County Trustee of Weakley County and shall be paid out for the purposes and in the manner required by law and this resolution.

Section 9. That all orders or resolutions in conflict herewith be and the same are hereby repealed insofar as such conflict exists and this resolution shall become effective immediately upon its passage.

Adopted and approved January 11, 1971.

Attest:

/S/ Charles T. Butts
County Court Clerk/S/ E. W. Wheeling
County Judge

It was moved by Esq: W. H. Dudley and seconded by Esq: Tom D. Copeland that said resolution be adopted, and upon roll call the following voted:

Esq:	John E. Harris, Jr.	Aye:	E. L. Lemonds
Esq:	Joe W. White	Esq:	R. H. Pearson
Esq:	Tom D. Copeland	Esq:	W. H. Dudley
Esq:	Gerald Freeman	Esq:	Denton Bell
Esq:	Clyde B. Miles	Esq:	J. H. Bell
Esq:	Wesley Perkins	Esq:	R. A. Bell
Esq:	W. M. Stow	Esq:	Joe C. Hunt
Esq:	Dayle L. Windser	Esq:	Junuis White
Esq:	George C. Hearn		

Nay:

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Not voting:

Absent

Esq:	Viron P. Beard
Esq:	W. E. Hornbeak
Esq:	Jack Huggins
Esq:	Joe Hutchinson

(Other Business)

RESOLUTION - 1971 # 5 (CONTINUED ON PAGE 150)

RESOLUTION - 1971 # 5 (CONTINUED)

(OTHER BUSINESS)

Pursuant to motion duly made, seconded and passed the meeting adjourned.

/s/ E. W. Wheeling
County Judge

Attest:

Charles T. Butts
County Court Clerk

R E S O L U T I O N - 1971 # 6RESOLVED,

The elected Justices' of the Peace to the Weakley County Quarterly Court, the governing body of Weakley County, Tennessee, aware of the responsibilities in the affairs and business of county government and being vitally concerned for the future and welfare of the county and its citizens', feel a public obligation is seriously impaired because of a lack of communication between Quarterly Court members and various functioning committees' of the Weakley County Quarterly Court, and

WHEREAS,

The Quarterly Court members of the Weakley County Quarterly Court do hereby resolve to be responsive in the discharge of this public obligation by requesting members of the Weakley County Quarterly Court to meet the first Monday of each month at 7:30 P.M. in the evening at the courthouse for the purpose of participating in informal discussions and in general to acquaint Quarterly Court members with the current state of county affairs, and

WHEREAS,

The Quarterly Court members shall elect from its body a chairman to conduct the meetings according to a planned agenda with a complete description of the topic(s) to be discussed, and

WHEREAS,

The Quarterly Court members shall not, in the interest of a public obligation to the citizens of the county, be paid a per diem or travel allowance, and

WHEREAS,

This Resolution shall become effective upon adoption by a majority of the Weakley County Quarterly Court, the public welfare requiring.

Motion was made by Esq. Tom D. Copeland and seconded by Esq. E. L. Lemonds that the foregoing resolution be approved by the Court. Upon being put to a voice. vote, same carried unanimously.

R E S O L U T I O N - 1971 # 7

Whereas, the Weakley County Quarterly Court in regular session October 12, 1970 did adopt a resolution creating the Weakley County Ambulance Board, and,

Whereas, It appears to the Court since the adoption of this resolution that for this agency to have the authority to expend funds it should be named, Weakley County Ambulance Authority.

Therefore, Be it resolved by the Weakley County Quarterly Court in regular session that this resolution creating the Weakley County Ambulance Board be and hereby is amended, and that each and every place where the words appear Weakley County Ambulance Board be changed to read, Weakly County Ambulance Authority.

Be it further resolved that this resolution shall be retroactive to October 12, 1970.

Motion was made by Esq: W/ H. Dudley and seconded by Esq: Jannuis White that the foregoing resolution be approved by the Court. Upon being put to a voice. vote, same carried unanimously.
