## RESOLUTION NO. 1987-46

RESOLUTION TO RESCIND RESOLUTION NO. 1987-36 AUTHORIZING THE ISSUANCE OF INTEREST BEARING GENERAL PURPOSE SCHOOL CAPITAL OUTLAY NOTES NOT TO EXCEED THE SUM OF \$180,000 BY WEAKLEY COUNTY AND PROVIDING FOR THE PAYMENT OF SAID NOTES

WHEREAS, the Weakley County Commission did, at its Regular Meeting July 20, 1987, authorize the issuance of interest bearing General Purpose School Capital Outlay Notes not to exceed the sum of \$180,000 and providfor the payment of said notes, and

WHEREAS, the Weakley County Property Committee has determined that an additional \$30,000 is needed for school expansion projects at Martin and Dresden.

NOW, THEREFORE, BE IT RESOLVED, by the Legislative Body of Weakley, that Resolution No. 1987-36 be rescinded.

PURSUANT TO THE RULES OF THE WEAKLEY COUNTY LEGISLATIVE BODY, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING COMMISSIONERS:

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ACKNOWLEDGED AND APPROVED:

CHAIRMAN, BUDGET COMMITTEE

Motion was made by Commissioner <u>Jimmy Brasfield</u> that the foregoing Resolution be approved. Motion seconded by Commissioner <u>Ronnie</u> <u>Bates</u>. Upon being put to a roll call vote, motion <u>carried</u>.

APPROVED:

COUNTY EXECUTIVE

ATTESTED TO:

FAYE BUTTS, COUNTY CLERK This the 19th day of October, 1987