

RESOLUTION NO. 1993-31

A RESOLUTION TO ALLOW COST-OF-LIVING BENEFITS  
FOR EMPLOYEES PARTICIPATING IN THE  
TENNESSEE CONSOLIDATED RETIREMENT SYSTEM

WHEREAS, Tennessee Code Annotated Section 8-35-207 allows a political subdivision to elect to provide cost-of-living benefits for its retirees in accordance with T.C.A. 8-36-701 by legally adopting a resolution approved by a two-third (2/3) majority of the governing body to accept the associated liability and costs of providing such benefits; and

WHEREAS, the increased liability, as stated by the actuarial study is \$950,000.00.

WHEREAS, this increase in benefits will become effective the following July 1 after the adoption of the resolution, and no retroactive cost-of-living benefits are to be paid under these provisions;

NOW, THEREFORE, BE IT RESOLVED, that the Legislative Body of Weakley County, hereby elects to provide the cost-of-living benefits for its retirees in accordance with Tennessee Code Annotated, Section 8-36-701.

This the 19th day of April, 1993.

PURSUANT TO THE RULES OF THE WEAKLEY COUNTY LEGISLATIVE BODY, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE COMMISSION:

John A. Boy \_\_\_\_\_ Joe B. ... \_\_\_\_\_

ACKNOWLEDGED AND APPROVED:

Charles Culver \_\_\_\_\_  
CHAIRMAN, BUDGET COMMITTEE

Motion made by Commissioner Gene Harris that the foregoing resolution be approved. Seconded by Commissioner J. T. Walker.

Upon being put to a roll call vote, motion carried.

AYE 16 NAY 2 PASS 1 ABSENT 1

ATTESTED TO:

APPROVED:

Faye Butts \_\_\_\_\_  
FAYE BUTTS, COUNTY CLERK

Kerry S. Killebrew \_\_\_\_\_  
KERRY S. KILLEBREW, COUNTY EXECUTIVE