

Resolution No. 2017-41

ORIGINAL

Resolution Authorizing Budget Amendments
To Funds Associated with the Tax Increment Finance Plan
For The Fiscal Year Ending June 30, 2017

WHEREAS, the Weakley County Commission adopted Resolution 2012-41 on the 19th day of September 2011 approving an economic impact plan for the Skyhawk Parkway; and

WHEREAS, Weakley County is in the fifth year of payments to the Industrial Development Board of the City of Martin via the Community Development Fund 359; and

WHEREAS, the county legislative body will appropriate \$48,889 in the 2016-2017 operating budget to the Tax Increment Financing Project at Skyhawk Parkway; and

WHEREAS, the Weakley County Trustee has collected all taxes associated with the TIF project; and

NOW THEREFORE, BE IT RESOLVED, by the Board of Commissioners of Weakley County, Tennessee, assembled in regular session on this the 29th day of June, 2017 in Dresden, Tennessee, that:

SECTION 1: The operating budget of the tax increment financing project be appropriated as follows:

ACCOUNT NUMBER	ACCOUNT	BUDGET AMENDMENTS	AMENDED BUDGET
101			
359-49800	Transfer In	48,889.00	48,889.00
359-99951-599	Special Item (Expenditure)	48,889.00	48,889.00
101-99100-590	Transfers to Other Funds	16,309.37	16,309.37
101-39000	Unassigned (Fund Balance)	(16,309.37)	(16,309.37)
116-99100-590	Transfers to Other Funds	58.67	58.67
116-39000	Unassigned (Fund Balance)	(58.67)	(58.67)
131-99100-590	Transfers to Other Funds	4,752.00	4,752.00
131-39000	Unassigned (Fund Balance)	(4,752.00)	(4,752.00)
141-99100-590	Transfers to Other Funds	16,064.93	16,064.93
141-39000	Unassigned (Fund Balance)	(16,064.93)	(16,064.93)
151-99100-590	Transfers to Other Funds	11,704.03	11,704.03
151-39000	Unassigned (Fund Balance)	(11,704.03)	(11,704.03)

SECTION 2: BE IT FURTHER RESOLVED that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3: BE IT FURTHER RESOLVED that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

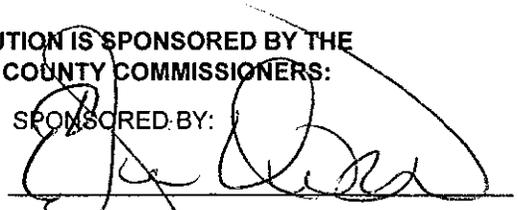
PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY BOARD OF COUNTY COMMISSIONERS:

SPONSORED BY:



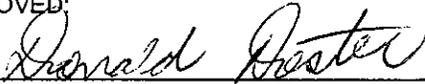
ACKNOWLEDGED AND APPROVED:

SPONSORED BY:



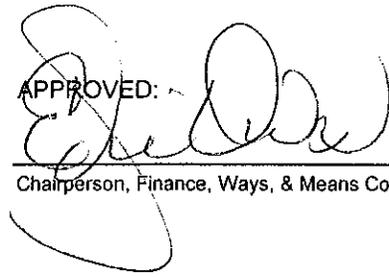
ACKNOWLEDGED AND APPROVED:

APPROVED:



Chairperson, Health, Education and Economic Dev. Committee

APPROVED:



Chairperson, Finance, Ways, & Means Committee

APPROVED:



Chairperson, Public Works Committee

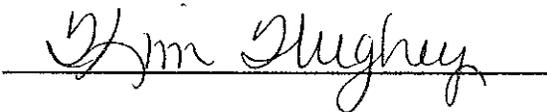
Motion made by Commissioner Dennis Doster that the foregoing resolution be adopted:

Motion seconded by Commissioner Donald Doster

Upon being put to a roll call vote, Motion carried by a vote of 16 Yeas,

0 Nays, 0 Passed and 2 Absent.

ATTESTED:



Kim Hughey, County Clerk

APPROVED:



Jake Bynum, Chairman, County Mayor

This the 29th day of June, 2017.