

Resolution Authorizing Budget Amendments To The Weakley County, TN General Capital Projects Fund For The Fiscal Year Ending June 30, 2020

WHEREAS, the Weakley County General Capital Projects Fund Budget for the FY 2019-20 is in need of realignment as Weakley County has entered into a loan agreement with U.S. Bank, and a portion of the loan proceeds will be used for improvements and renovations to the Weakley County Courthouse.

NOW, THEREFORE, BE IT RESOLVED by the county legislative body of Weakley County, Tennessee, assembled in regular session on this the 18th day of November, 2019, that:

SECTION 1: The Weakley County General Capital Projects Fund is hereby amended as follows:

| ACCOUNT NUMBER | ACCOUNT | APPROVED BUDGET | BUDGET AMENDMENTS | AMENDED BUDGET |
|---------------------|-----------------------|-----------------|-------------------|----------------|
| Revenues | | | | |
| 171-49500 | Other Loans Issued | 0 | 1,500,000 | 1,500,000 |
| Expenditures | | | | |
| 171-91110-707 | Building Improvements | 1,005,523 | 1,500,000 | 2,505,523 |

SECTION 2: BE IT FURTHER RESOLVED that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3: BE IT FURTHER RESOLVED that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY COMMISSION:

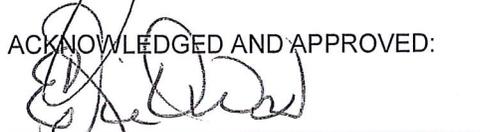
SPONSORED BY:



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ACKNOWLEDGED AND APPROVED:



Chairperson, Finance, Ways, & Means Committee

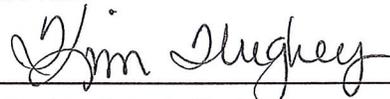
Motion made by Commissioner Doster that the foregoing resolution be adopted:

Motion seconded by Commissioner Hudson.

Upon being put to a Roll Call vote, Motion carried by a vote of

16 Yeas, 0 Nays, 0 Passed and 1 Absent.

ATTESTED:


Kim Hughey, County Clerk

APPROVED:


Jake Bynum, Chairman, County Mayor

This the 18th of November, 2019.