

ORIGINAL

Resolution No. 2020-51

**Resolution Authorizing Budget Amendments To The Weakley County, TN
General Capital Projects Fund and Debt Service Fund For The Fiscal Year Ending
June 30, 2020**

WHEREAS, Weakley County has recognized a capital projects need and contracted renovations to the Weakley County Courthouse and said work is progressing toward completion; and

WHEREAS, the Weakley County Commission has authorized the issuance of Capital Outlay note in the amount of \$521,661, and this borrowing has been submitted to the State of Tennessee Comptroller of the Treasury's Office of State and Local Finance for approval; and

WHEREAS, the issued Capital Outlay note will be repaid by the Capital Projects Fund upon receipt of revenues from Payments in Lieu of Taxes from the Weakley County Nursing Home in 2020-2021.

NOW, THEREFORE, BE IT RESOLVED by the county legislative body of Weakley County, Tennessee, assembled in regular session on this the 30th day of June, 2020, in Dresden, Tennessee, that:

SECTION 1: The Weakley County Debt Service Fund and the Weakley County General Capital Projects Fund are hereby amended as follows:

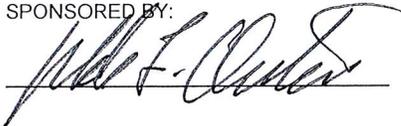
ACCOUNT NUMBER	ACCOUNT	APPROVED BUDGET	BUDGET AMENDMENTS	AMENDED BUDGET
Revenue				
171-49200	Notes Issued	\$ -	\$ 521,661	\$ 521,661
Expenditure				
171-91110-707	Building Improvements	\$ 2,505,523	\$ 521,661	\$ 3,027,184
151-99100-590	Transfers to Other Funds	\$ -	\$ 521,661	\$ 521,661
151-39000	Fund Balance	\$ 2,851,944	\$ (521,661)	\$ 2,330,283

SECTION 2: BE IT FURTHER RESOLVED that all resolutions of the Board of County Commissioners of Weakley County, Tennessee, which are in conflict with this resolution are hereby repealed.

SECTION 3: BE IT FURTHER RESOLVED that this resolution take effect from and after its passage, the public welfare requiring it. This resolution shall be spread upon the minutes of the Board of County Commissioners.

PURSUANT TO THE RULES OF THE COMMISSION, THIS RESOLUTION IS SPONSORED BY THE FOLLOWING MEMBERS OF THE WEAKLEY COUNTY BOARD OF COUNTY COMMISSIONERS:

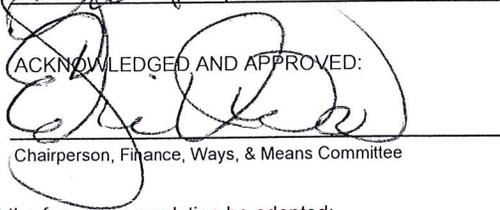
SPONSORED BY:



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ACKNOWLEDGED AND APPROVED:



Chairperson, Finance, Ways, & Means Committee

Motion made by Commissioner Owen that the foregoing resolution be adopted:

Motion seconded by Commissioner Doster

Upon being put to a roll call vote, Motion carried by a vote of

16 Yeas, 0 Nays, 0 Passed and 2 Absent.

ATTESTED:



Kim Hughey, County Clerk

APPROVED:



Jake Bynum, Chairman, County Mayor

This the 30th Day of June 2020.